

LLOYDS STEEL INDUSTRIES LIMITED

Registered Office: Trade World, "C" Wing, 16th Floor, Kamala City, Senapati Bapat Marg, Lower Parel (West), Mumbai - 400013

This Second Corrigendum to the Public Announcement and the Letter of Offer ("Second Corrigendum") is being issued by Centrum Capital Limited (the "Manager to the Offer"), on behalf of Shree Global Tradefin Limited (the "Acquirer") and Trump Investments Limited (Person Acting in Concert (the "PAC")) in respect of the Open Offer to the equity shareholders of Lloyds Steel Industries Limited (the "Target Company") pursuant to and in compliance with Regulation 10 and Regulation 11(1) and other provisions of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 1997 and subsequent amendments thereto ("SEBI (SAST) Regulations").

The Second Corrigendum is in continuation of, and should be read in conjunction with the Public Announcement dated October 25, 2010 ("PA"), the Letter of Offer dated February 24, 2011 ("Letter of Offer") and the Corrigendum to the PA dated February 24, 2011 ("First Corrigendum"). The Equity Shareholders of the Target Company are requested to note the following development/amendment with respect to and in connection with the PA, the Letter of Offer and the First Corrigendum.

The Board of Industrial and Financial Reconstruction ("BIFR") has appointed Shri B. L. Khanna as a Special Director on the Board of the Target Company with effect from February 04, 2011 in terms of the directions issued by BIFR vide its letter dated February 04, 2011 (received by the Company on March 02, 2011) under section 16 (4) of the Sick Industrial Companies (Special Provisions) Act, 1985. The following are the details of Shri B. L. Khanna who is an independent director and unrelated to the Acquirer and the PAC:

Name of Director	Designation	Residential Address	Date of Appointment	Remuneration other than sitting fee	DIN	Qualification and Experience	Other Directorships
B. L. Khanna	Special Director	H-454, New Rajinder Nagar, New Delhi-110 060	February 4, 2011 <i>Term of appointment:</i> Until further orders or for a period of five years from the date of appointment or till the date on which he attains the age of 70 years, whichever is earlier.	Nil	00841927	Chartered Accountant in practice, Experience of more than 40 years	1) Bausal Properties(P) Ltd. 2) Modern Terry Towels Ltd.

Paragraph 9 under Section V regarding information on the Target Company of the PA and the table provided at paragraph 16 on page 26 of the Letter of Offer providing details on the Board of Target Company stands modified to this effect.

Terms used but not defined in this Second Corrigendum shall have the same meaning as assigned in the PA, the Letter of Offer and First Corrigendum. All other terms and conditions of the Open Offer remain unchanged. For more details please refer to the Letter of Offer dated February 24, 2011.

If Shareholders have any queries with regard to the Offer, they should consult the Manager to the Offer or Registrar to the Offer.

The Second Corrigendum will also be available on the SEBI's website (www.sebi.gov.in).

The Acquirer, PAC and the respective Directors accept full responsibility for the information contained in this Second Corrigendum and also for their obligations as laid down in terms of the SEBI (SAST) Regulations.

Issued by the Manager to the Offer

For and on behalf of the Acquirer

CENTRUM

Centrum Capital Limited

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Place: Mumbai