

# LLOYDS STEEL INDUSTRIES LIMITED

Registered Office: Trade World, "C" Wing, 16<sup>th</sup> Floor, Kamala City, Senapati Bapat Marg, Lower Parel (West), Mumbai - 400013

This Third Corrigendum to the Public Announcement and the Letter of Offer ("Third Corrigendum") is being issued by Centrum Capital Limited (the "Manager to the Offer"), on behalf of Shree Global Tradefin Limited (the "Acquirer") and Trump Investments Limited (Person Acting in Concert (the "PAC")) in respect of the Open Offer to the Equity Shareholders of Lloyds Steel Industries Limited (the "Target Company") pursuant to and in compliance with Regulation 10 and Regulation 11(1) and other provisions of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 1997 and subsequent amendments thereto ("SEBI (SAST) Regulations").

The Third Corrigendum is in continuation of, and should be read in conjunction with the Public Announcement dated October 25, 2010 ("PA"), the Letter of Offer dated February 24, 2011 ("Letter of Offer"), the Corrigendum to the PA dated February 24, 2011 ("First Corrigendum") and the Second Corrigendum to the PA and the Letter of Offer dated March 09, 2011 ("Second Corrigendum").

The Equity Shareholders of the Target Company are requested to note the following development/amendment with respect to and in connection with the PA, the Letter of Offer, the First Corrigendum and the Second Corrigendum.

In terms of the Loan Agreement(s) entered into by the Target Company with IFCI Limited ("IFCI"), IFCI *vide* its letter dated March 04, 2011 (*received by the Target Company on March 09, 2011*) withdrew the nomination of Shri R. Parthasarathy from the Board of Directors of the Target Company with effect from March 04, 2011.

Paragraph 9 under Section V of the PA regarding Information on the Target Company and the table provided at paragraph 16 on page 26 of the Letter of Offer providing details of the Board of the Target Company stands modified to this effect.

Terms used but not defined in this Third Corrigendum shall have the same meaning as assigned in the PA, the Letter of Offer, the First Corrigendum and the Second Corrigendum. All other terms and conditions of the Open Offer remain unchanged. For more details please refer to the Letter of Offer dated February 24, 2011.

If Equity Shareholders have any queries with regard to the Offer, they should consult the Manager to the Offer or Registrar to the Offer. The Third Corrigendum will also be available on the SEBI's website ([www.sebi.gov.in](http://www.sebi.gov.in)).

The Acquirer, PAC and the respective Directors accept full responsibility for the information contained in this Third Corrigendum and also for their obligations as laid down in terms of the SEBI (SAST) Regulations.

**Issued by the Manager to the Offer  
For and on behalf of the Acquirer**

**CENTRUM**

**Centrum Capital Limited**

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**Date :** March 12, 2011

**Place:** Mumbai