

## **Nischal Maheshwari Joins Centrum In A Senior Role To Scale Up The Institutional Equities and Investment Banking Businesses**

**Mumbai, September 04, 2018:** The Centrum Group, a leading domestic integrated financial services organisation, today announced the appointment of **Nischal Maheshwari, to lead the Institutional Equities Business and expand the Investment Banking vertical.**

Nischal moves to Centrum after a long and successful stint as **Head of Institutional Equities** at Edelweiss Securities Ltd., where he led the large institutional business and equity research team of over 200 in Asia. He was instrumental in taking Edelweiss to the Number 1 spot in the Institutional Broking space. He has strong corporate relationships and is well networked in the equity markets and industry.

At Centrum, Nischal will lead the Institutional Equities business and work towards scaling it up to achieve their ambitious growth plans. He will subsequently also play a significant role in growing the Investment Banking vertical and will be reporting to Jaspal Bindra, Executive Chairman.

**Speaking about Nischal's appointment, Jaspal Bindra said** "Our Institutional Businesses have strong teams and have achieved sustained growth over the last few years. The Indian equity markets are expected to continue their upward trajectory and we wish to fully leverage this opportunity. Nischal's vast experience and global relationships will play a key role in growing these businesses. His strategy and execution track record are exactly what the team needs as we look to capitalize on the bullish market sentiments".

**Commenting on his joining Centrum, Nischal Maheshwari said,** "I am really excited to be joining Centrum, a Group that I have watched closely and admired. I am looking forward to working with the highly talented teams as we together take the businesses to the next level of growth. Our focus will be to acquire new offshore clients and increase our engagement with domestic institutions through specific industry events and differentiated research."

### **About Centrum Group**

*Centrum Group is an integrated domestic financial services conglomerate with over two decades of experience in the financial markets across various cycles. It has expertise across Equity & Debt spectrum with capabilities in Equity Capital Markets, M&A Advisory, Corporate Finance & Advisory, Primary & Secondary Debt Placement, Project Finance and Corporate Debt Restructuring. Its retail arm provides integrated solutions for Private Wealth Management, Stock Broking, SME Finance and Housing Finance.*

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