

Centrum Launches its Maiden Rs. 500 crore Private Equity Fund – Kalpavriksh

- To invest in Fintech, Education, Healthcare and FMCG

Mumbai, November 08, 2016: The Centrum Group, a leading domestic financial services organisation, today announced the launch of its maiden Private Equity Fund – Kalpavriksh.

The Rs. 500 crore fund has a life of 5 years with a 2 year extension and will focus on investing in the Indian Consumption Growth story. The fund will invest in mid-sized, un-listed companies with a growth potential in Fintech, Education Tech, Healthcare and FMCG sectors. Giri Krishnaswamy, who has over 24 years of experience with organisations like Inditrade, Nestle and Ranbaxy, has been brought on board to head the fund as the Chief Investment Officer.

Jaspal Bindra, Chairman, Centrum Group said, “We are extremely pleased to launch our first PE fund, adding another product offering to our diverse range of services. Kalpavriksh, is the first in the series of PE funds that we will raise. There is an increased appetite from domestic HNIs to be a part of sophisticated investment vehicles such as private equity funds. The sectors that we are focusing on are purely demand driven and have a potential of growing multi fold over the next 4-5 years. We will continue to launch innovative products and explore new investment opportunities for our clients.”

Centrum also has a partnership with India Property Advisors Ltd. (IPAL), which is a real estate private equity fund. IPAL recently closed its Rs. 200 crore Residential Opportunities Fund, a bulk buying apartment fund.

About the Centrum Group

Centrum Capital Ltd. is a SEBI registered category I merchant banker (listed on BSE) with over two decades of experience in Capital Markets across various cycles. It has expertise across Equity & Debt spectrum with capabilities in Equity Capital Markets, M&A Advisory, Corporate Finance & Advisory, Primary & Secondary Debt Placement, Project Finance and Corporate Debt Restructuring. Its retail arm provides integrated solutions for Private Wealth Management, Portfolio Management, Stock Broking and Foreign Exchange. With a pan-India presence through a network of 125 branches in 48 cities, Centrum Capital Ltd. is poised for exponential growth.

For further details please contact:-

Ajay Aswani
Corporate Communications – Centrum Group
98204 15593
Ajay.aswani@centrum.co.in