

## Centrum Housing Finance Commences Operations from First Zonal Office in Indore

**Indore, February 17, 2017** – The Centrum Group, a leading domestic integrated financial services group, today announced the inauguration of its first zonal office in Indore, Madhya Pradesh. **Centrum Housing Finance Ltd. (CHFL)** had received the Certificate of Registration from the National Housing Board in November 2016. Centrum’s new office at Vijay Nagar was inaugurated by **Shri. Surendra Patwa, Hon. Minister of Culture, Tourism, Farmer Welfare & Agricultural Development, Government of Madhya Pradesh**, in the presence of Jaspal Bindra, Executive Chairman, Centrum Group, Chandir Gidwani, Chairman Emeritus, Centrum Group, and Sanjay Shukla, MD & CEO, Centrum Housing Finance Ltd.

Centrum Housing Finance will offer Home Loans and focus on servicing the low and mid income group, with a family income of between Rs. 20,000 & 40,000 per month in tier 2 & 3 cities initially. The typical ticket size for loans will be Rs. 3 – 15 lakhs. The Indore Zonal office shall also cater to the towns of Ratlam, Ujjain, Nagda, Pithampur and Mhow. Additionally it will also offer Home Insurance schemes from TATA AIG General Insurance Company and Canara HSBC OBC Life Insurance company.

Speaking at the event, **Shri. Surendra Patwa**, said, “I am delighted that Centrum Housing Finance has taken the initiative of offering affordable home loans to the people of Madhya Pradesh. The Municipal Corporation of Indore has decided to provide 68,126 houses for urban poor by 2022 under the “Housing for All” Scheme. Indore and its surrounding areas will immensely benefit from Centrum’s presence and more entrepreneurs, traders, salaried employees will be able to purchase their own homes rather than opting for rented ones.”

**Sanjay Shukla, MD & CEO, Centrum Housing Finance Ltd.** said, “There is a significant demand for affordable and middle income housing in Madhya Pradesh, as this market is currently underserved by the existing large players as there is no housing finance company focusing on the state. We shall differentiate ourselves by offering complete transparency in transactions and advise borrowers based on their demographic & income profiles driven by a mix of technology and traditional methods. Along with Home loans, we plan on offering Loans against Property, Plot Purchase & Construction Loans and Home Extension Loans.”

### About Centrum Group

*Centrum Group is an integrated domestic financial services conglomerate with over two decades of experience in the financial markets across various cycles. It has expertise across Equity & Debt spectrum with capabilities in Equity Capital Markets, M&A Advisory, Corporate Finance & Advisory, Primary & Secondary Debt Placement, Project Finance and Corporate Debt Restructuring. Its retail arm provides integrated solutions for Private Wealth Management, Stock Broking, SME Finance, and Foreign Exchange apart from Housing Finance. Centrum Forex is the largest airports player and the largest issuer of travel cards in the forex business. Centrum Wealth was voted the “Best Domestic Private Bank in India 2016” by Asiamoney.*

**For Further Details please contact**

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## Press Release

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