

Centrum Housing Finance Gets Certificate Of Registration Plans Quick Roll Out with Sanjay Shukla as MD & CEO

Mumbai, November 22, 2016: The Centrum Group, a leading domestic integrated financial services Group, has received the Certificate of Registration from the National Housing Bank (NHB) to commence its Housing Finance business.

The Group has appointed Sanjay Shukla as MD & CEO of Centrum Housing Finance Ltd. (CHFL) to lead the business, which is expected to commence operations in a couple of weeks. Sanjay has over 27 years of experience and was previously MD & CEO of Centbank Home Finance Ltd, the housing finance arm of Central Bank of India. He has also worked with TATA Capital Housing Finance, ING Vysya Bank, Citibank Mortgage, HDFC Ltd. and LIC Housing Finance.

Commenting on the development, **Jaspal Bindra, Chairman, Centrum Group** said, “This is a significant move for the Group as we have traditionally been a fee based business. We are looking to diversify our service offerings in secured lending beginning with Housing. The combination of our existing and new businesses, will bring synergies and propel Centrum to faster growth. Sanjay brings with him immense experience in Home Finance, Mortgage & Banking, and I am confident that he will help us build this business successfully”

Sanjay Shukla, MD & CEO, Centrum Housing Finance Ltd. said, “I look forward to this exciting opportunity and see huge potential in the Housing Finance business. We will focus on servicing the mid income group, with a family income of up to Rs. 30,000 per month in tier 2 & 3 cities initially. The average ticket size for loans will be Rs. 10 – 15 lakhs. We will differentiate ourselves by offering complete transparency in transactions and advise borrowers basis their demographic & income profiles.”

About the Centrum Group

Centrum Capital Ltd. is a SEBI registered category I merchant banker (listed on BSE) with over two decades of experience in Capital Markets across various cycles. It has expertise across Equity & Debt spectrum with capabilities in Equity Capital Markets, M&A Advisory, Corporate Finance & Advisory, Primary & Secondary Debt Placement, Project Finance and Corporate Debt Restructuring. Its retail arm provides integrated solutions for Private Wealth Management, Portfolio Management, Stock Broking and Foreign Exchange.

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