

CENTRUM INFRASTRUCTURE ADVISORY LIMITED

BALANCE SHEET AS AT MARCH 31, 2018

	Particulars	Note	As at	As at
			March 31,2018	March 31,2017
			₹	₹
I.	<u>EQUITY AND LIABILITIES</u>			
	Shareholders' funds			
	(a) Share Capital	3	5,00,00,000	5,00,000
	(b) Reserves and surplus	4	(4,79,25,809)	(4,21,88,338)
			20,74,191	(4,16,88,338)
	Non-current liabilities			
	Long-term provisions	5	14,79,728	13,67,978
	Current Liabilities			
	Trade Payable	6	4,52,024	13,95,901
	Short term Borrowings	7	17,64,263	2,89,64,263
	Other Current Liabilities	8	46,68,481	1,53,39,411
	Short term Provisions	9	71,897	71,089
			69,56,665	4,57,70,664
	TOTAL		1,05,10,584	54,50,304
II.	<u>ASSETS</u>			
	Non Current Assets			
	Fixed Assets	10		
	Property Plant & Equipment		1,40,890	97,194
	Intangible Assets		68,223	55,622
			2,09,113	1,52,816
	Deferred Tax Asset	11	4,95,992	4,76,784
	Long-term loans and advances	12	38,12,943	7,19,803
			45,18,048	13,49,403
	Current assets			
	Trade Receivables	13	25,28,498	15,84,497
	Cash and cash equivalents	14	8,58,858	7,84,583
	Short Term Loans and Advances	15	1,50,253	99,110
	Other Current Assets	16	24,54,927	16,32,711
			59,92,535	41,00,901
	TOTAL		1,05,10,584	54,50,304

The accompanying notes 1 to 31 form an integral part of the financial statements
As per our Audit report of even date attached

For F.K.Mody & Co.
Chartered Accountants
Firm Registration No.115205W

Surendra Nijsure
Partner
Membership No.042547
Place: Mumbai
Date:



21 MAY 2018

For and on behalf of Board of Directors
Centrum Infrastructure Advisory Limited

Shaileendra Apte
Director
DIN: 00017814

Sandeep Upadhyay
Director
DIN: 07025401



CENTRUM INFRASTRUCTURE ADVISORY LIMITED

STATEMENT OF PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED MARCH 31, 2018

Particulars	Note	Year Ended March 31, 2018 ₹	Year Ended March 31, 2017 ₹
Revenue			
Revenue from Operation	17	3,17,00,000	86,34,000
Other Income	18	10,494	1,77,046
Total Revenue		3,17,10,494	88,11,046
Expenses			
Employee benefits expense	19	2,22,89,740	2,43,09,191
Finance Costs	20	57,81,744	24,17,262
Depreciation and amortization expense	10	74,394	50,135
Other expenses	21	93,21,296	1,25,71,150
Total Expenses		3,74,67,175	3,93,47,738
Profit before exceptional items		(57,56,681)	(3,05,36,692)
Deferred Tax Prior Period		-	(4,38,496)
Profit/(Loss) before tax		(57,56,681)	(3,00,98,196)
Tax Expenses			
- Current tax		-	-
- deferred tax		(19,209)	(38,288)
Profit/(Loss) for the year		(57,37,472)	(3,00,59,908)
Earnings per share (₹)			
Equity share of par value ₹ 10 each			
Basic and diluted earnings per share of ₹ 10/- each	26	(36.20)	(601.20)

The accompanying notes 1 to 31 form an integral part of the financial statements
As per our Audit report of even date attached

For F.K.Mody & Co.
Chartered Accountants
Firm Registration No.115205W


Surendra Nijsure
Partner
Membership No.042547
Place: Mumbai
Date:



21 MAY 2018

For and on behalf of Board of Directors
Centrum Infrastructure Advisory Limited


Shailendra Apte
Director
DIN: 00017814


Sandeep Upadhyay
Director
DIN: 07025401



CENTRUM INFRASTRUCTURE ADVISORY LIMITED
CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2018

Particulars	As at 31st March, 2018		As at 31st March, 2017	
	₹	₹	₹	₹
A. CASH FLOW FROM OPERATING ACTIVITIES:				
Net Profit Before Taxes		(57,56,681)		(3,05,36,692)
Adjustment for:				
Deferred Tax Asset	-		-	
Interest on income tax refund	-		(31,494)	
Depreciation / Amortisation	74,394		50,135	
Interest and finance charges	57,80,561		24,16,594	
		58,54,955		24,35,235
Operating Profit Before Working Capital Changes		98,275		(2,81,01,457)
Adjustments for:				
(Increase)/Decrease in Other Current Assets	(8,22,216)		(7,71,269)	
(Increase) / Decrease in Trade Receivables	(9,44,001)		1,95,678	
(Increase) / Decrease in Loans & Advances	(54,283)		6,17,118	
(Decrease)/Increase in Long Term Provisions	1,11,750		1,47,057	
(Decrease)/Increase in Trade payable	(9,43,877)		6,12,074	
(Decrease)/Increase in Short Term Provisions	807		(6,650)	
(Decrease)/Increase in creditors & other liabilities	(1,06,70,929)		80,75,048	
		(1,33,22,749)		88,69,056
Cash Generated from Operations		(1,32,24,474)		(1,92,32,401)
Taxes Paid(Including tax deducted at source)	(30,90,000)		(6,65,650)	
		(30,90,000)		(6,65,650)
Net Cash used in Operating Activities		(1,63,14,474)		(1,98,98,051)
B. CASH FLOW FROM INVESTING ACTIVITIES:				
Repayment of Non Current Loans and Advances	-		-	
Purchase of fixed assets	(1,30,691)		(68,960)	
		(1,30,691)		(68,960)
Net Cash from Investing Activities				
C. CASH FLOW FROM FINANCING ACTIVITIES:				
Proceeds from issuance of share capital	4,95,00,000		-	
Increase / Decrease in Short Term Borrowings (Net)	(2,72,00,000)		2,22,50,000	
Interest on income tax refund	-		31,494	
Interest Paid	(57,80,561)		(24,16,594)	
Net Cash used in Financing Activities		1,65,19,439		1,98,64,900
Net Increase / (Decrease) in Cash and Cash Equivalents: (A+B+C)		74,274		(1,02,111)
Cash and Bank Balance				
As at the beginning of the Period				
Cash in hand including foreign currencies	20,000		10,000	
Balance with scheduled banks-current accounts	7,64,583		8,76,694	
		7,84,583		8,86,694
As at the end of the Year				
Cash in hand including foreign currencies	20,000		20,000	
Balance with scheduled banks-current accounts	8,38,858		7,64,583	
		8,58,858		7,84,583

The above cash flow statements have been prepared under the indirect method set out in Accounting Standard (AS)-3, 'Cash Flow Statement' notified pursuant to the Companies (Accounting Standards) Rules, 2006.

For F.K.Mody & Co.
Chartered Accountants
Firm Registration No.115205W

Surendra Nijsure
Partner
Membership No.042547
Place: Mumbai
Date:

21 MAY 2018



For and on behalf of Board of Directors
Centrum Infrastructure Advisory Limited

Shailendra Apte
Director
DIN: 00017814

Sandeep Upadhyay
Director
DIN: 07025401



Notes forming part of the financial statements

1 Nature of Operations

Centrum Infrastructure Advisory Limited ('CIAL' or 'the Company') is in the business of providing Advisory to Infrastructure sector. The Company is a subsidiary company of Centrum Capital Limited.

2 Statement of Significant Accounting Policies

a) Basis of Preparation :

The financial statements are prepared in accordance with the generally accepted accounting principles in India ('Indian GAAP'), Accounting Standards notified under the Rule 7 of the Companies (Accounts) Rules, 2014, the provision of Section 133 of the Companies Act, 2013 and on the principles of going concern. The financial statements have been prepared on the accrual basis under the historical cost convention. All expenses and incomes to the extent ascertainable with reasonable certainty are accounted for on accrual basis.

b) Use of Estimates :

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities at the date of the financial statements and the results of operations during the reporting period end. Although these estimates are based upon management's best knowledge of current events and actions, actual results could differ from these estimates.

c) Property Plant & Equipment:

Property Plant & Equipment are stated at their original cost of acquisition/installation, net of depreciation, amortization and impairment losses, if any. Cost comprises purchase price and any attributable cost of bringing the assets to its working condition for its intended use.

d) Depreciation:

Depreciation on tangible asset is provided on the straight line method over the useful lives of the assets as prescribed in schedule II of the Companies Act, 2013. Estimated useful life of asset as specified in schedule II companies act 2013 is as under:

Particulars	Estimated useful life of asset as specified under schedule II of companies Act,2013
Computer	3 Years



Notes forming part of the financial statements

e) Intangible Assets

Computer Software

The Company capitalizes software and related implementation cost where it is reasonably estimated that the software has an enduring useful life. Software including operating system licenses is amortized over their estimated useful life of 6-9 years.

f) Impairment :

Impairment loss is recognized wherever the carrying amount of an asset is in excess of its recoverable amount and the same is recognized as an expense in the statement of Profit and Loss and carrying amount of the asset is reduced to its recoverable value.

g) Revenue Recognition:

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the company and the revenue can be measured.

i) Syndication Fees :

Syndication fees are accounted on achievements of the milestones as per the mandates/ agreements with the clients, where there are no mandates/ agreements, as per the terms confirmed and agreed by the clients. Non refundable upfront fees received from the clients are accounted as income immediately. In the event of project stipulates performance measures, revenues is considered earned when such performance measures have been completed.

h) Taxation :

Provision for current income tax is made in accordance with the Income Tax Act, 1961. Deferred Tax Liabilities and assets are recognized at substantively enacted tax rates, subject to the consideration of prudence, on timing difference between taxable income and accounting income that originate in one period and are capable of reversal in one or more subsequent periods.

i) Earnings per share:

Basic earnings per share are calculated by dividing the net profit for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the year.

j) Provisions, Contingent Liabilities & Contingent Assets

A Provision is recognized when the Company has a present obligation as a result of past events and it is probable that an out flow of resources will be required to settle the obligation



Notes forming part of the financial statements

,in respect of which reliable estimate can be made. Provisions are not discounted to their present value and are determined based on estimate of amount required to settle the obligation at the balance sheet date and adjusted to reflect the current best estimates. Contingent assets are not recognized.

k) Provision for retirement benefits:

- a) The Company's employee's benefits primarily cover provident fund and gratuity.
- b) Provident fund is a defined contribution scheme and the company has no further obligation beyond the contributions made to the fund. Contributions are charged to the profit and loss account in the year in which they accrue.
- c) Gratuity Liability is a defined benefit obligation and is recorded based on actuarial valuation on projected unit credit method made at the end of the year. The Company makes contribution to a scheme administered by the Life Insurance Corporation of India ('LIC') to discharge the gratuity liability to employees. The gratuity liability and the net periodic gratuity cost is actuarially determined after considering discount rates, expected long term return on planned assets and increase in compensation levels. All actuarial gains / losses are immediately charged to the profit and loss account. Further in accordance with provisions of AS 15 (Revised), the Company has obtained the gratuity valuation certificate from the appointed actuary as on March 31, 2017.
- d) Liability for leave encashment is accounted on the basis of Actuarial Valuation as on the date of balance sheet.
- e) The Company has adopted Accounting Standard (AS)-15 (Revised), 'Employee benefits' issued by the institute of Chartered Accountants of India



Notes	Particulars	As at March 31, 2018 ₹	As at March 31, 2017 ₹
3	SHARE CAPITAL		
	AUTHORISED		
	50,00,000 (P. Y. 50,000) Equity Shares of ₹ 10/- each fully paid-up	5,00,00,000	5,00,000
	TOTAL	5,00,00,000	5,00,000
	ISSUED, SUBSCRIBED & PAID UP		
	Equity Shares		
	50,000 (P. Y. 50,000) Equity Shares of ₹ 10/- each fully paid-up	5,00,000	5,00,000
	Rights Issue		
	49,50,000 (P. Y. NIL) Equity Shares of ₹ 10/- each fully paid-up issued on right issue basis	4,95,00,000	-
		5,00,00,000	5,00,000
Reconciliation of Number of Shareholdings			
		As at March 31, 2018 No. of Shares	As at March 31, 2017 No. of Shares
Number of shares at beginning of the Year		50,000	50,000
Add: Shares issued during the Year on right basis		49,50,000	-
Number of shares at the end of the Year		50,00,000	50,000
Rights Issue during the year			
During the previous year ended 31-03-2018, the company has issued equity shares on right basis in the proportion of 99(Ninety-nine) Equity shares of Rs 10 each for every 1(one equity share) held			
Share holder having more than 5% Equity Shareholding in the Company			
	Share Holder	As at March 31, 2018 No. of Shares (% of Holdings)	As at March 31, 2017 No. of Shares (% of Holdings)
	Centrum Capital Limited	50,00,000 (100.00)	50,000 (100.00)
4	RESERVES & SURPLUS		
	Profit & Loss Account		
	Opening Balance	(4,21,88,338)	(1,21,28,429)
Add: Profit / (Loss) During the Year	(57,37,472)	(3,00,59,908)	
Balance as at end of the year	(4,79,25,809)	(4,21,88,338)	
5	Long Term Provisions		
	Provision for Employee Benefits		
	Gratuity	11,34,905	10,01,302
Compensated Absences	3,44,823	3,66,676	
	14,79,728	13,67,978	
6	Trade Payable		
	Due to Related Parties	4,52,024	12,14,651
	Others	-	1,81,250
	4,52,024	13,95,901	
7	Short Term Borrowings		
	Unsecured Loans		
	From Related Parties	17,64,263	2,89,64,263
	17,64,263	2,89,64,263	
8	Other Current Liabilities		
	Interest Accrued and due to related party	11,30,343	24,29,246
	Other Payables		
	For Expenses	28,87,431	1,17,31,653
	Statutory Dues Payable	6,50,707	11,78,512
	46,68,481	1,53,39,411	



CENTRUM INFRASTRUCTURE ADVISORY LIMITED

NOTES TO THE FINANCIAL STATEMENT

NOTE 10: FIXED ASSETS

Description of Assets	GROSS BLOCK			DEPRECIATION			NET BLOCK			
	As at April 1, 2017	Additions	Deductions	As at Mar 31, 2018	Upto April 1, 2017	For the year	Deductions	Upto Mar 31, 2018	As at Mar 31, 2018	As at March 31, 2017
Property Plant Equipment										
Computers - Hardware	1,39,675	1,05,850	-	2,45,525	42,481	62,154	-	1,04,635	1,40,890	97,194
Total	1,39,675	1,05,850	-	2,45,525	42,481	62,154	-	1,04,635	1,40,890	97,194
Intangible Assets										
Computer Software	64,231	24,841	-	89,072	8,609	12,240	-	20,849	68,223	55,622
Total	64,231	24,841	-	89,072	8,609	12,240	-	20,849	68,223	55,622
Grand Total	2,03,906	1,30,691	-	3,34,597	51,090	74,394	-	1,25,484	2,09,113	1,52,816
Previous Year	1,34,946	68,960	-	2,03,906	955	50,135	-	51,090	1,52,816	1,33,991



9	Short Term Provisions		
	Provision for Employee Benefits		
	Gratuity	32,153	29,055
	Compensated Absences	39,744	42,034
		71,897	71,089
11	Deferred Tax Asset		
	In Accordance with the AS 22 on Accounting of Taxes on income, the company has made adjustments in its accounts for deferred tax liabilities /assets		
	Major components of deferred tax liability and deferred tax assets:		
	Deferred tax (assets):		
	Provision for Gratuity	3,94,250	3,56,586
	Provision for leave	1,23,866	1,41,446
		5,18,116	4,98,032
	Deferred tax liabilities:		
	Difference between book and tax depreciation	(22,124)	(21,249)
	Net deferred tax liability / (assets)	4,95,992	4,76,784
12	Long-term loans and advances		
	UNSECURED, CONSIDERED GOOD		
	Other loans and advances		
	Advance Tax & Tax Deducted at Source	38,05,649	7,15,649
	[Net of provision for tax ₹ NIL /- (Previous Year ₹ NIL /-)]		
	Pre - Paid Expense	7,294	4,154
		38,12,943	7,19,803
13	Trade Receivables		
	(UNSECURED, CONSIDERED GOOD, UNLESS OTHERWISE SPECIFIED)		
	Trade Receivables outstanding for a period exceeding six months		
	Considered good	15,84,498	-
	Considered doubtful	-	-
		15,84,498	-
	Trade Receivables outstanding for a period less than six months		
	Considered good	9,44,000	15,84,497
		25,28,498	15,84,497
	Less : Provision for doubtful debts	-	-
	TOTAL	25,28,498	15,84,497
14	Cash and Cash Equivalents		
	Balances with Banks	8,38,858	7,64,583
	Cash on Hand	20,000	20,000
		8,58,858	7,84,583
15	Short Term Loans & Advances		
	Others Loans and Advances		
	Considered good, unless otherwise specified	1,50,253	99,110
	Considered doubtful	-	-
		1,50,253	99,110
	Less: Provision for doubtful advances	-	-
		1,50,253	99,110
16	Other Current Assets		
	Balance with revenue authorities	23,55,502	16,30,711
	Other Receivables	99,425	2,000
		24,54,927	16,32,711



Notes	Particulars	Year Ended March 31, 2018 ₹	Year Ended March 31, 2017 ₹
17	Revenue from Operation		
	Syndication Fees	3,17,00,000	86,34,000
		3,17,00,000	86,34,000
18	Other Income		
	Interest on Income tax refund	-	31,494
	Other Income	10,494	1,45,552
		10,494	1,77,046
19	Employee Benefit Expense		
	Salaries wages and bonus	2,11,31,801	2,27,61,550
	Contribution to provident & other funds	9,87,834	12,71,272
	Gratuity Expenses	1,36,701	2,00,080
	Compensated Absences	15,524	-
	Staff welfare expenses	17,880	76,289
		2,22,89,740	2,43,09,191
20	Finance Costs		
	Interest expense		
	On Others	57,80,561	24,16,594
	Bank Charges	1,183	668
		57,81,744	24,17,262
21	Other Expenses		
	Rent	43,46,430	64,61,956
	Legal and Professional Fees	29,45,200	29,23,434
	Communication Costs	1,18,753	1,63,398
	Travelling Expenses	9,70,611	3,54,594
	Audit Fees	25,000	28,750
	Rate & Taxes	28,563	2,500
	Filing Fees	4,86,520	1,227
	Interest paid on Taxes	4,134	31,580
	Insurance Charges	21,445	23,808
	Business Promotion Expenses	74,095	41,911
	Office Expenses	22,451	2,41,169
	Printing & Stationary	1,24,378	1,04,647
	Conveyance	1,07,028	82,055
	Subscription & Membership Fees	46,688	2,400
	Bad Debts	-	17,96,581
		93,21,296	1,25,71,150



Notes forming part of the financial statements

22. Credit and Debit Balance of the parties are subject to confirmation/reconciliation if any.
23. The Balance Sheet, to the best of our knowledge and belief, contains a true account of liabilities and assets of the company. In the opinion of the Directors, the Current Assets, Loans and Advances are appropriately stated at value realisable in the ordinary course of business. The provisions for all the known liabilities are adequate and there is no contingent liability.
24. The Company does not owe a sum exceeding Rupees one lac to any Micro, Small Scale Industry and Medium Enterprises undertakings at the end of the financial year which is outstanding for more than 30 days on the basis of information available with the Company.
25. Foreign Currency Inflow and outflow: There was no foreign currency inflow or outflow during the period covered under audit.
26. Earnings per Share

Particulars	As at March 31, 2018 ₹	As at March 31, 2017 ₹
Profit after taxes (net of prior period items) attributable to equity shareholders	(57,37,472)	(3,00,59,908)
Number of Equity Shares of ₹ 10/- each issued and outstanding		
- At the end of the Year	50,00,000	50,000
- Weighted average number of equity shares outstanding	1,58,493	50,000
Basic and Diluted Earnings Per Share	(36.20)	(601.20)
Nominal Value of Equity Shares	10/-	10/-

27. Auditor's Remuneration

Particulars	As at March 31, 2018	As at March 31, 2017
As Auditors:		
Audit Fees	25,000	28,750
Total	25,000	28,750



Notes forming part of the financial statements

28. Related Party Disclosure

Names of related party and nature of related party relationship

Centrum Capital Limited: - Holding Company

Transaction with the Related Party		(₹)	
Particulars	F.Y. 2017-18	F.Y. 2016-17	
Loan Taken	4,93,00,000	2,47,00,000	
Loan Repaid	7,65,00,000	24,50,000	
Balance payable at end of year	17,64,263	2,89,64,263	
Interest Payable	11,30,343	24,32,950	
Interest Expenses	57,80,561	24,20,710	
Rent Payable	21,99,435	1,13,37,905	
Rent Expense	41,05,312	64,29,806	
Right Issue of Shares	4,95,00,000	-	
Expense Payable	4,85,000	-	

Centrum Retails Services Ltd.: - Fellow Subsidiary

		(₹)	
Particulars	F.Y. 2017-18	F.Y. 2016-17	
Legal & Professional Fees	23,38,995	27,30,639	
Legal & Professional Payable	4,52,024	10,57,901	

Centrum Wealth Management Ltd.: - Fellow Subsidiary

		(₹)	
Particulars	F.Y. 2017-18	F.Y. 2016-17	
Legal & Professional Fees	-	-	
Legal & Professional Payable	-	1,56,750	

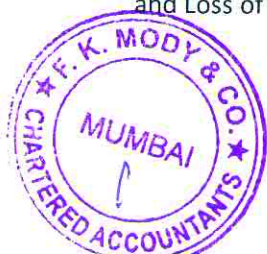
29. Gratuity and Post-employment benefits plans

Short Term Employee Benefits

Liability in respect of short term compensated absences is accounted for at undiscounted amount likely to be paid as per entitlement.

Defined Contribution Plan

Retirement benefits in the nature of Provident Fund, Superannuation Scheme and others which are defined contribution schemes, are charged to the Statement of Profit and Loss of the year when contributions accrue.



Notes forming part of the financial statements

Defined Benefit Plan

The liability for Gratuity, a defined benefit obligation, is accrued and provided for on the basis of actuarial valuation using the Projected Unit Credit method as at the Balance Sheet date.

Other Long Term Benefits

Long term compensated absences are provided on the basis of an actuarial valuation using the Projected Unit Credit method as at the Balance Sheet date. Actuarial gains and losses comprising of experience adjustments and the effects of changes in actuarial assumptions are recognized in the Statement of Profit and Loss for the year as income or expense.

Disclosure pursuant to Accounting Standard (AS) 15 Revised "Employee Benefits":

The following table summarizes the components of net benefit expense recognized in the Profit and Loss account and funded status and amount recognized in the balance sheet for gratuity.

Actuarial Assumptions	For the year ended	For the year ended
	31-Mar-18	31-Mar-17
Discount rate (p.a)	7.85%	7.57%
Expected rate of return	N.A	N.A
Salary escalation	5.00%	5.00%
Attrition Rate	2.00 %	2.00 %

(₹)

Change in the Present Value of Projected Benefit Obligation are as follows	For the year ended	For the year ended
	31-Mar-18	31-Mar-17
Value of Benefit Obligation at the Beginning of the Period	1,030,357	830,277
Interest Cost	77,998	66,505
Current Service Cost	167,248	126,877
Past Service Cost - Non-Vested Benefit Incurred During the Period	-	-
Past Service Cost - Vested Benefit Incurred During the Period	290,616	-
Liability Transferred In/ Acquisitions	-	-
(Liability Transferred Out/ Divestments)	-	-
(Gains)/ Losses on Curtailment	-	-
(Liabilities Extinguished on Settlement)	-	-
(Benefit Paid Directly by the Employer)	-	-



Notes forming part of the financial statements

(Benefit Paid From the Fund)	-	-
The Effect Of Changes in Foreign Exchange Rates	-	-
Actuarial (Gains)/Losses on Obligations - Due to Change in Demographic Assumptions	-	-
Actuarial (Gains)/Losses on Obligations - Due to Change in Financial Assumptions	(45,515)	63,692
Actuarial (Gains)/Losses on Obligations - Due to Experience	(353,646)	(56,994)
Present Value of Benefit Obligation at the End of the Period	1,167,058	1,030,357

(₹)

Changes in the fair value of plan assets are as follows	For the year ended	For the year ended
	31-Mar-18	31-Mar-17
Opening fair value of plan assets	NIL	NIL
Expected Return on Plan Assets	NIL	NIL
Contributions by employer	NIL	NIL
Expected Contributions by the Employees	NIL	NIL
Assets Transferred IN/ Acquisitions	NIL	NIL
Assets Transferred Out/ Divestment	NIL	NIL
(Benefit paid from the Fund)	NIL	NIL
(Assets Distributed on Settlements)	NIL	NIL
(Expense and Tax for Managing the Benefit Obligations – paid from the Fund)	NIL	NIL
Effects of Assets Ceiling	NIL	NIL
The Effect of changes in Foreign Exchange Rates	NIL	NIL
Actuarial Gains/(Losses) on Plan Assets - Due to Experience	NIL	NIL
Fair value of plan assets at the end of the year	NIL	NIL

(₹)

Actual (Gains)/Losses Recognized in the Statement of Profit or Loss for Current Period	For the year ended	For the year ended
	31-Mar-18	31-Mar-17
Actuarial (Gains)/ Losses on Obligation for the Period	(3,99,161)	6,698
Actuarial (Gains)/ Losses on Plan Asset for the Period	NIL	NIL



Notes forming part of the financial statements

Subtotal	(3,99,161)	6,698
Actuarial (Gains)/ Losses Recognized in the Statement of Profit or Loss	(3,99,161)	6,698

(₹)

Experience Adjustment	As at	As at
	31-Mar-18	31-Mar-17
Actuarial (Gains)/ Losses on Obligations – Due to Experience	(3,53,646)	(56,994)
Actuarial (Gains)/ Losses on Plan Assets – Due to Experience	NIL	NIL

(₹)

Amount recognized in the Balance Sheet	For the year ended	For the year ended
	31-Mar-18	31-Mar-17
(Present Value of benefit obligation at the end of the period)	(11,67,058)	(10,30,357)
Fair Value of Plan Assets at the end of the period	NIL	NIL
Funded Status (Surplus /Deficit)	(11,67,058)	(10,30,357)
Unrecognized Past Service Cost at the end of the period	NIL	NIL
Net(Liability)/Asset Amount Recognized in the Balance Sheet	(11,67,058)	(10,30,357)

(₹)

Expenses recognized in the Profit or Loss for the Current Period	For the year ended	For the year ended
	31-Mar-18	31-Mar-17
Current service cost	1,67,248	1,26,877
Interest cost	77,998	66,505
Actuarial (Gains) / Losses	(3,99,161)	6,698
Past Service Cost – Non Vested Recognized During the period	NIL	NIL
(Expected Contributions by the Employees)	NIL	NIL
(Gains)/ Losses on Curtailments & Settlements	NIL	NIL
Net Effect of Changes in Foreign Exchange Rates	NIL	NIL
Changes in Asset Ceiling	NIL	NIL
Expense Recognized in the Statement of Profit or Loss	1,36,701	2,00,080



Notes forming part of the financial statements

(₹)

Balance Sheet Reconciliation	As at	As at
	31-Mar-18	31-Mar-17
Opening net liability	10,30,357	8,30,277
Expense Recognized in Statement of Profit or Loss	1,36,701	2,00,080
Net Liability / (Asset) Transfer In	NIL	NIL
Net (Liability)/ Asset Transfer Out	NIL	NIL
(Benefit Paid Directly by the Employer)	NIL	NIL
(Employers contribution)	NIL	NIL
Net Liability /(Assets) Recognized in Balance Sheet	11,67,058	10,30,357

30. Micro, small and medium enterprises

As there was no transaction with Micro, Small and Medium Enterprises, the information as required to be disclosed under the Micro, Small and Medium Enterprises Development Act 2006 is not applicable.

31. The Figures for the previous year have been regrouped/ rearranged wherever necessary to conform to current year's classification.

As per our Audit report of even date attached

For F.K. Mody & Co.
Chartered Accountants
Firm Registration No. 115205W

For and on behalf of Board of Directors
Centrum Infrastructure Advisory Limited


Surendra Nijsure
Partner
Membership No: 042547
Place: Mumbai
Date:

21 MAY 2018




Shailendra Apte
Director
Din: 00017814


Sandeep Upadhyay
Director
Din: 07025401