

Compliance Report for the quarter ended December 31, 2018

Name of Issuer Company : CENTRUM FINANCIAL SERVICES LIMITED

1.	Description of the Debenture – Series /Issue (Secured / Unsecured PCD/FCD/NCD)	Secured, Redeemable, Non-Cumulative, listed, rated, Non-Convertible, Principal Protected Market Linked Debentures (“Debentures”)
2.	Type of Issue (Private / Public / Rights)	Private
3.	Issue Amount and amount raised till date	DTD dated December 06, 2018 – Limit upto Rs. 100,00,000 Amount raised upto December 31, 2018 – Rs. 81,92,91,490
4.	Listed/Unlisted (If Listed, the Exchange where listed)	Listed
5.	Date of Listing of NCDs (please provide confirmation and supporting documents from BSE/NSE)	As per annexure
6.	Date of Relevant Board Meeting for the respective quarter	As per annexure
7.	Coupon Rate (Revised rate if any)	Debentures are Market Linked. Details are as per Term sheet issued.
8.	Tenor of Issue	As per annexure
9.	Date of Allotment of Debentures	As per annexure
10.	Date of Issue of Debenture Certificate (Physical) or Credit to Demat A/c	As per annexure
11.	Outstanding amount as on December 31, 2018	Amount raised upto December 31, 2018 – Rs. 81,92,91,490
12.	Previous Interest Payment Date and Amount paid	N.A.
13.	Next Interest Payment Date and Amount	N.A.
14.	Previous Repayment Date and Amount paid	N.A.
15.	Next Repayment Date and Amount	N.A.
16.	Whether there has been any delay / default in payment of interest and/or principal amount? If yes the due dates thereof & date of payment	N.A.
17.	Credit Rating at the time of issue	CARE PP-MLD A- ; Stable
18.	Present Credit Rating and date of change of credit rating. In case of revision, please attach letter from Credit Rating Agency indicating revision in rating	CARE PP-MLD A- ; Stable Annexed Credit rating letter
19.	a) No. of debenture holders on the date of Allotment b) No. of debenture holders as on 31/12/2018, please provide details of NCD Holders viz. Names, Holding, Mailing Address, Contact Nos. (Benpos)	As per annexure and Benpo report



Centrum Financial Services Limited, (CIN No. U65910MH1993PLC192085)

Corporate Office: Centrum House, CST Road, Vidyanagari Marg, Kalina, Santacruz (East), Mumbai - 400 098. Tel : +91 22 4215 9000

Registered Office: 2nd Floor, Bombay Mutual Building, Dr. D. N. Road, Fort, Mumbai - 400 001
Tel : +91 22 2266 2434 / Email: info@centrum.co.in | Website: www.centrum.co.in

20.	Brief details of the security created till date for the Debentures including third party securities	As per annexure property details
21.	Pending Security if any. Date by such security is / was to be created	No
22.	Whether the Secured Assets are insured? If yes, attach the copies thereof	No
23.	Confirmation/statement that the assets of the Company are sufficient to discharge the claim of the debenture holders as and when they become due. (Applicable for secured as well as unsecured debentures)	As per point 3 of Schedule VI of DTD. Annexed
24.	Whether all taxes, cesses, insurance premia, any other government charges with respect to Secured Assets for the issue have been paid. If No, please give details and reasons for the same	Yes
25.	Whether Debenture Redemption Reserve (DRR) as per SEBI Guidelines and Companies Act has been maintained. If No, please give reasons for the same. Amount of DRR as on date	No – the said Company is NBFC and issues debentures on Private Placement basis. As per Rule 18 (7) (b) (ii) Companies (Share Capital and Debentures Rules), 2014 NBFC Company which issues debentures on private placement basis do not require to maintain DRR.
26.	Whether any material change has taken place in the nature and the conduct of the business of the Issuer which is detrimental to the interest of debenture holders. If yes, please give details	No
27.	Whether any orders, directions, notice of court/ tribunal / authority affecting or likely to affect the debenture holders has been passed. If yes, please give details	No
28.	Whether any major change in the composition of the Board of directors or shareholders as defined in the Take Over Regulations which amounts to change in control of Issuer Company has occurred. If yes, please give details	No
29.	Security Cover as on December 31, 2018 (Please attach CA Certificate in support) For listed NCDs secured by way of receivables/ book debts Please furnish: 1. Certificate from the Director / Managing Director of the issuer company certifying the value of the book debts / receivables; and	As per annexure



	2. Certificate from an independent chartered accountant giving the value of book debts / receivables	
30.	Details of encumbrances created over the Secured Assets charged for the issue	N.A.
31.	Whether Register of Debenture Holders has been maintained with their addresses and whether the transfers and changes in ownership have been recorded. If no, please give reasons	As per section 88 (3) of the Companies act, 201 - The register and index of beneficial owners maintained by a depository under section 11 of the Depositories Act, 1996 (22 of 1996), shall be deemed to be the corresponding register and index for the purposes of this Act. The Company Debentures are Dematerialized.
32.	In case of Partially / Fully Convertible Debentures, whether the debentures have been converted into equity in accordance with the terms of issue? If no, please give reasons.	N.A.
33.	Whether the provisions of the following laws applicable to debentures have been complied with : a) Companies Act (For all Issuers) b) SEBI Model Listing Agreement (For Listed Issues) c) SEBI Listing Regulations (For Listed Issues) d) ICDR Regulations (For all issuers)	Yes (whichever is applicable)
34.	Whether any dividend has been declared during this quarter	No
35.	Whether all the terms & conditions of the transaction documents are complied with? If no, pls give details and reasons for non-compliance	Yes
36.	Investor grievances received for quarter ended December 2018, resolved during the quarter and grievances unresolved with reasons therefor (Details to be separately provided in annexure as enclosed)	No Investor grievances

ANNEXURES

1	Updated list of names and addresses of debenture holders. (Pls provide a CD in case of large number)
2	Number and nature of grievances received, resolved, unresolved and reasons therefor from debenture holders and time frame within which the same were resolved by the Issuer Company. NIL statement to be submitted in case of no grievances.
3	Statutory Auditors / Chartered Accountant Certificate certifying the following : a. End use of the Debenture Subscription receipts – Statutory Auditor



	b. Security Cover Ratio* – Chartered Accountant c. Debt Equity Ratio – Chartered Accountant d. Last Interest Payment Date and Amount and Next Interest Payment Date and Amount e. Last Repayment Date and Amount and Next Repayment Date and Amount* i. Total assets charged Rs. A ii. Total debts secured by way of charges created over the assets Rs. B with details thereof iii. Security Cover = A/B Note: In case of third party security, please provide security cover certificate including such security
4	Latest Credit Rating issued by the Rating Agencies
5	Insurance Policy wrt the security charged. In case Insurance Policy has expired, please provide Renewed Insurance Policies
6	Duly audited annual accounts of the issuer company
7	Report of the Lead Bank regarding progress of the Project

	Contact Details : a) Name of Authorised Signatory: Bhumika Jani b) Email Address: bhumika.jani@centrum.co.in c) Contact Numbers: 7045299951 d) Name & Address of R&T Agent: NSDL Database Management Limited 4 th Floor, Trade World A Wing, Kamala Mills Compound, Senapati Bapat Marg, Lower Parel, Mumbai – 400 013
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For Centrum Financial Services Limited


Bhumika Jani
Compliance Officer
Date: January 08, 2019



Annexure_Details of MLD as on December 31, 2018

Sr. No.	MLD Series No.	ISIN No.	Date of Allotment of Debentures/ Date of Fund raising Committee of Board	Date of execution - NSDL	Date of execution - CDSL	Date of Listing	Tenor of Issue	No.of Debenture Holders	Total no. of Allotment (Units)	Cummulative no.of allotment
First Issue (Listed) - Issue size 100 Crores										
1	37	INE244R07801	08-10-2018	15-10-2018	15-10-2018	23-10-2018	760	43	2350	2350
2	38	INE244R07819	23-10-2018	25-10-2018	25-10-2018	12-11-2018	762	9	505	2855
3	39	INE244R07827	02-11-2018	14-11-2018	14-11-2018	20-11-2018	1287	39	1955	4810
4	38A	INE244R07819	23-11-2018	28-11-2018	27-11-2018	03-12-2018	705	5	455	5265
5	40	INE244R07835	05-12-2018	10-12-2018	11-12-2018	18-12-2018	1287	39	1315	6580
6	39 A	INE244R07827	12-12-2018	15-12-2018	14-12-2018	26-12-2018	1280	8	255	6835
7	38B	INE244R07819	19-12-2018	22-12-2018	21-12-2018	31-12-2018	1287	7	476	7311
8	38C	INE244R07819	28-12-2018	02-01-2019	01-01-2019	10-01-2019	696	9	870	8181
Total								159	8181	

CARE/HO/RL/2018-19/3048

Mr. Ranjan Ghosh

MD and CEO

Centrum Financial Services Limited,

Centrum House, C.S.T. Road,

Vidyanagari Marg, Kalina,

Santacruz (E), Mumbai – 400 098

September 25, 2018

Confidential

Dear Sir,

Credit rating for proposed Principal Protected Market Linked Debenture

Please refer to your request for rating of proposed Principal Protected Market Linked Debenture issue aggregating to Rs.100 crore of your company.

2. The following rating has been assigned by our Rating Committee:

Instrument	Amount (Rs. crore)	Rating ¹	Rating Action
Proposed Principal Protected Market Linked Debenture	100 (Rs. One Hundred crore only)	CARE PP-MLD A-; Stable (PP-MLD Single A Minus; Outlook: Stable)	Assigned

- Please arrange to get the rating revalidated, in case the proposed issue is not made within a period of six months from the date of our initial communication of rating to you (that is September 25, 2018).
- In case there is any change in the size or terms of the proposed issue, please get the rating revalidated.
- Please inform us the below-mentioned details of issue immediately, but not later than 7 days from the date of placing the instrument:

Instrument type	ISIN	Issue Size (Rs cr)	Coupon Rate	Coupon Payment Dates	Terms of Redemption	Redemption date	Name and contact details of Debenture Trustee	Details of top 10 investors

¹Complete definitions of the ratings assigned are available at www.careratings.com and in other CARE publications.

Page 1 of 9

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CENTRUM FINANCIAL SERVICES LIMITED

6. Kindly arrange to submit to us a copy of each of the documents pertaining to the NCD issue, including the offer document and the trust deed.
7. The rationale for the rating will be communicated to you separately. A write-up (press release) on the above rating is proposed to be issued to the press shortly, a draft of which is enclosed for your perusal as Annexure 1. We request you to peruse the annexed document and offer your comments if any. We are doing this as a matter of courtesy to our clients and with a view to ensure that no factual inaccuracies have inadvertently crept in. Kindly revert as early as possible.
8. CARE reserves the right to undertake a surveillance/review of the rating from time to time, based on circumstances warranting such review, subject to at least one such review/surveillance every year.
9. CARE reserves the right to revise/reaffirm/withdraw the rating assigned as also revise the outlook, as a result of periodic review/surveillance, based on any event or information which in the opinion of CARE warrants such an action. In the event of failure on the part of the entity to furnish such information, material or clarifications as may be required by CARE so as to enable it to carry out continuous monitoring of the rating of the debt instrument, CARE shall carry out the review on the basis of best available information throughout the life time of such instrument. In such cases the credit rating symbol shall be accompanied by "ISSUER NOT COOPERATING". CARE shall also be entitled to publicize/disseminate all the afore-mentioned rating actions in any manner considered appropriate by it, without reference to you.
10. Users of this rating may kindly refer our website www.careratings.com for latest update on the outstanding rating.
11. CARE ratings are not recommendations to buy, sell or hold any securities.

If you need any clarification, you are welcome to approach us in this regard. We are indeed, grateful to you for entrusting this assignment to CARE.

Thanking you,


Yours faithfully,

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[Akansha Jain]
Analyst

akansha.jain@careratings.com


[Ravi Kumar]
Associate Director
ravi.kumar@careratings.com

Encl.: As above

Disclaimer

CARE's ratings are opinions on credit quality and are not recommendations to sanction, renew, disburse or recall the concerned bank facilities or to buy, sell or hold any security. CARE has based its ratings/outlooks on information obtained from sources believed by it to be accurate and reliable. CARE does not, however, guarantee the accuracy, adequacy or completeness of any information and is not responsible for any errors or omissions or for the results obtained from the use of such information. Most entities whose bank facilities/instruments are rated by CARE have paid a credit rating fee, based on the amount and type of bank facilities/instruments. In case of partnership/proprietary concerns, the rating/outlook assigned by CARE is based on the capital deployed by the partners/proprietor and the financial strength of the firm at present. The rating/outlook may undergo change in case of withdrawal of capital or the unsecured loans brought in by the partners/proprietor in addition to the financial performance and other relevant factors.

Annexure I

Press Release

Centrum Financial Services Limited

Ratings			
Instrument	Amount (Rs. Crore)	Rating	Rating Action
Principle Protected Market Linked Debenture	100 (Rs. One Hundred crore only)	CARE PP-MLD A-; Stable (PP-MLD Single A Minus; Outlook: Stable)	Assigned

Details of Instruments/Facilities in Annexure 1

Detailed Rationale & Key Rating Drivers

The rating factors in the benefits of being part of the Centrum Group which has established presence in the financial services segment through Centrum Wealth Management, Centrum Broking Services and other subsidiaries. The rating further factors in the experience of the management of CFSL, its diversified portfolio and comfortable capital adequacy with commitment from the parent company for capital infusion. The rating remains constrained by the small size of operation along with low seasoning of its portfolio and moderate profitability. Continued parent support, scalability of business, profitability, asset quality, liquidity and capitalization levels are the key rating sensitivities.

Detailed description of the key rating drivers

Key Rating Strengths

Established presence of the group in the financial services segment

Centrum Financial Services Limited (CFSL) is the 100% subsidiary of Centrum Capital Limited (CCL). The Centrum group has presence across various segments including investment banking, wealth management, broking and forex business. With the appointment of Mr. Jaspal Bindra as the Executive Chairman CCL, the group is planning to focus on the lending business which is complementary to the existing established non-fund business. The group has set-up a home finance company, Centrum Housing Financial Limited (CHFL), to focus on affordable housing loans; a NBFC, CFSL, offering loans to small and medium enterprises and Centrum MicroCredit Private Limited offering loans to un-served and under-served borrowers operating small businesses in semi-urban areas.

Page 4 of 9

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Experienced Management

The centrum group is being led by Mr. Jaspal Bindra former Asia Pacific CEO at Standard Chartered Bank in the role of Executive Chairman of Centrum group.

Mr. Ranjan Ghosh is the MD of CFSL since 2016. He is the former MD and Global Head of Banks, Financial Institutions Group for Standard Chartered Bank. Mr. Bharat Advani is the CFO of CFSL. He has 20+ years in the Finance Industry, and Former CFO of Reliance Capital, Essel Finance Group and Wall Street Finance Limited. Mr. Saurabh Srivastava is the Head – Credit Risk. He has 15+ years of Experience in the Banking sector across various functional roles with MNCs and Leading NBFCs like HSBC and Aditya Birla Finance. Apart from this each of the business segments are headed by experienced people in the relevant segments.

Diversified presence across the segments; however, borrower concentration exists

CFSL's portfolio is fairly diversified comprising of Commercial Finance (52%), Loans to Financial Intermediaries (19%), Real Estate (7%), Supply Chain (7%), Loan against Shares (LAS) (9%), Intergroup (5%) and Investments (2%). The portfolio is also diversified across various industries. However, the size of the portfolio is small with top 10 borrowers forming about 57% of the total loan outstanding of as on March 31, 2018 and 124.88% of the tangible net worth as on March 31, 2018.

The company has plans to grow its portfolio primarily through relationship based model by its branches.

Comfortable capital adequacy along with promoter's commitment for equity infusion

As on March 31, 2018, the tangible net worth of CFSL increased from Rs.110.51 crore in FY17 to Rs.168.15 crore. In FY18, Total Capital Adequacy Ratio (CAR) stood at 37.35% with Tier I CAR at 37.04%. The overall gearing stood at 2.04 times as on March 31, 2018 as compared to 2.70 times as on March 31, 2017. The gearing reduced on the back of capital infusion of around Rs.60 crore in FY18. Further, the promoters have given commitment to infuse funds aggregating to Rs.450 crore in CFSL over the next two years (~Rs. 150 crore in FY19 and ~Rs. 300 crore in FY20). The parent company has ~Rs.1000 crore of availability of funds on account of the stake sale in Centrum Direct Ltd.

Key rating weakness

Small size and low seasoning of the portfolio

Due to initial years of operations, the size of business is small. The seasoning of portfolio is limited. As a result, its asset quality performance through different economic cycles and geographies is yet to be established. The loans outstanding as on March 31, 2018 was Rs.375.67 crore. Even though the seasoning of the portfolio is low, CFSL's portfolio is well-collateralized with generally 2x cover in real estate and 1.2x cover in the commercial finance segment.

Moderate Profitability

The company in FY18 earned a Profit after Tax (PAT) of Rs.0.39 crore on a total income of Rs.70.46 crore as compared to a PAT of Rs.5.48 crore on a total income of Rs.38.60 crore in FY17. Net Interest Margin (NIM) stood at -0.04% (PY: 7.14%) due to legacy of high cost borrowings, which is on a reducing mode with the entire issuance maturing by May 2020. Return on Total Assets (ROTA) stood at 0.08% (PY: 1.68%). The reduction in ROTA is due to rise in interest expenses from Rs.12.45 crore in FY17 to Rs.45.64 crore in FY18, increase in provisions from Rs.0.29 crore to Rs.3.28 crore and marginal increase in operating expenses from Rs.17.36 crore to Rs.18.73 crore.

Prospects

Due to subdued economic environment, last few years have been challenging period for the NBFCs with moderation in growth and rising delinquencies resulting in higher provisioning thereby impacting profitability. However, comfortable capitalization levels and liquidity management continue to provide comfort to the credit profile of NBFCs in spite of impact on profitability. Also with the improvement in economic environment, asset quality pressures should ease which will partially offset the impact of migration towards 90 day NPA recognition norm.

Analytical approach: CFSL has been analyzed on a standalone basis; however, the managerial, operational and financial support from the promoters has also been considered.

Applicable Criteria

Criteria on assigning Outlook to Credit Ratings

CARE's Policy on Default Recognition

Financial ratios – Financial sector
Criteria for Non Banking Financial Companies
Factoring Linkages In Ratings

About the Company

CFSL, a registered Non-Banking Finance Company was incorporated on 1993 and was primarily meeting the requirements within the Centrum group. In the past few years it has expanded its lending products such as supply chain, real estate, commercial finance and financial intermediary. CFSL is a 100% subsidiary of Centrum Capital Ltd. The company started to grow its portfolio since FY15 and as on March 31, 2018 the total outstanding loan portfolio stood at Rs. 375.67 crore.

Brief Financials (Rs. crore)	FY17(A)	FY18(A)
Total income	38.60	70.46
PAT	5.48	0.39
Interest coverage (times)	1.68	1.06
Tangible Net worth	110.51	168.15
Loans outstanding	324.22	375.67
Total Assets	429.27	552.05
ROTA (%)	1.68	0.08

(A-Audited)

Status of non-cooperation with previous CRA: Not Applicable

Any other information:

Note on complexity levels of the rated instrument: CARE has classified instruments rated by it on the basis of complexity. This classification is available at www.careratings.com. Investors/market intermediaries/regulators or others are welcome to write to care@careratings.com for any clarifications.

Analyst Contact:

Name: Mr Ravi Kumar
Tel: 022-6754 3421
Mobile: +91 9004607603
Email: ravi.kumar@careratings.com

About CARE Ratings:

CARE Ratings commenced operations in April 1993 and over two decades, it has established itself as one of the leading credit rating agencies in India. CARE is registered with the Securities

and Exchange Board of India (SEBI) and also recognized as an External Credit Assessment Institution (ECAI) by the Reserve Bank of India (RBI). CARE Ratings is proud of its rightful place in the Indian capital market built around investor confidence. CARE Ratings provides the entire spectrum of credit rating that helps the corporates to raise capital for their various requirements and assists the investors to form an informed investment decision based on the credit risk and their own risk-return expectations. Our rating and grading service offerings leverage our domain and analytical expertise backed by the methodologies congruent with the international best practices.

Disclaimer

CARE's ratings are opinions on credit quality and are not recommendations to sanction, renew, disburse or recall the concerned bank facilities or to buy, sell or hold any security. CARE has based its ratings/outlooks on information obtained from sources believed by it to be accurate and reliable. CARE does not, however, guarantee the accuracy, adequacy or completeness of any information and is not responsible for any errors or omissions or for the results obtained from the use of such information. Most entities whose bank facilities/instruments are rated by CARE have paid a credit rating fee, based on the amount and type of bank facilities/instruments.

In case of partnership/proprietary concerns, the rating /outlook assigned by CARE is based on the capital deployed by the partners/proprietor and the financial strength of the firm at present. The rating/outlook may undergo change in case of withdrawal of capital or the unsecured loans brought in by the partners/proprietor in addition to the financial performance and other relevant factors.

Annexure-1: Details of Instruments/Facilities

Name of the Instrument	Date of Issuance	Coupon Rate	Maturity Date	Size of the Issue (Rs. crore)	Rating assigned along with Rating Outlook
Proposed Principle Protected Market Linked Debenture	-	-	-	100.00	

Annexure-2: Rating History of last three years

Sr. No.	Name of the Instrument/Bank Facilities	Current Ratings			Rating history			
		Type	Amount Outstanding (Rs. crore)	Rating	Date(s) & Rating(s) assigned In 2018-2019	Date(s) & Rating(s) assigned In 2017-2018	Date(s) & Rating(s) assigned In 2016-2017	Date(s) & Rating(s) assigned In 2015-2016
1.	Fund-based - LT-Term Loan	LT	300.00	CARE A-; Stable	1. CARE A-; Stable (06-Jul-18)	-	-	-

Page 8 of 9

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2.	Commercial Paper	ST	200.00	CARE A2+	1.CARE A2+ (21-Sep-18) 2.CARE A2+ (24-Aug-18)	-	-	-
3.	Market Linked Debenture	LT	100.00	CARE PP- MLD A- Stable	-	-	-	-

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[Signature]
COMPANY SECRETARY

Page 9 of 9

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CARE/HO/RL/2018-19/3857

Mr. Ranjan Ghosh

MD and CEO

Centrum Financial Services Limited,

Centrum House, C.S.T. Road,

Vidyanagari Marg, Kalina,

Santacruz (E), Mumbai – 400 098

December 05, 2018

Confidential

Dear Sir,

Credit rating for proposed Principal Protected Market Linked Debenture

Please refer to your request for rating of proposed Principal Protected Market Linked Debenture issue aggregating to Rs.50 crore of your company.

2. The following rating has been assigned by our Rating Committee:

Instrument	Amount (Rs. crore)	Rating ¹	Rating Action
Proposed Principal Protected Market Linked Debenture	50 (Rs. Fifty crore only)	CARE PP-MLD A-; Stable (PP-MLD Single A Minus; Outlook: Stable)	Assigned

3. Please arrange to get the rating revalidated, in case the proposed issue is not made within a period of **six months** from the date of our initial communication of rating to you (that is December 05, 2018).

4. In case there is any change in the size or terms of the proposed issue, please get the rating revalidated.

5. Please inform us the below-mentioned details of issue immediately, but not later than 7 days from the date of placing the instrument:

Instrument type	ISIN	Issue Size (Rs cr)	Coupon Rate	Coupon Payment Dates	Terms of Redemption	Redemption date	Name and contact details of Debenture Trustee	Details of top 10 investors

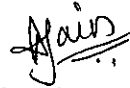
¹ Complete definitions of the ratings assigned are available at www.careratings.com and in other CARE publications.

6. Kindly arrange to submit to us a copy of each of the documents pertaining to the NCD issue, including the offer document and the trust deed.
7. The rationale for the rating will be communicated to you separately. A write-up (press release) on the above rating is proposed to be issued to the press shortly, a draft of which is enclosed for your perusal as **Annexure 1**. We request you to peruse the annexed document and offer your comments if any. We are doing this as a matter of courtesy to our clients and with a view to ensure that no factual inaccuracies have inadvertently crept in. Kindly revert as early as possible.
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10. Users of this rating may kindly refer our website www.careratings.com for latest update on the outstanding rating.
11. CARE ratings are **not** recommendations to buy, sell or hold any securities.

If you need any clarification, you are welcome to approach us in this regard. We are indeed, grateful to you for entrusting this assignment to CARE.

Thanking you,

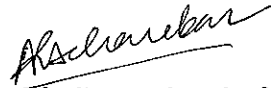
Yours faithfully,



[Akansha Jain]

Analyst

akansha.jain@careratings.com



[Aditya Acharekar]

Associate Director

aditya.acharekar@careratings.com

Encl.: As above

Disclaimer

CARE's ratings are opinions on credit quality and are not recommendations to sanction, renew, disburse or recall the concerned bank facilities or to buy, sell or hold any security. CARE has based its ratings/outlooks on information obtained from sources believed by it to be accurate and reliable. CARE does not, however, guarantee the accuracy, adequacy or completeness of any information and is not responsible for any errors or omissions or for the results obtained from the use of such information. Most entities whose bank facilities/instruments are rated by CARE have paid a credit rating fee, based on the amount and type of bank facilities/instruments.

In case of partnership/proprietary concerns, the rating/outlook assigned by CARE is based on the capital deployed by the partners/proprietor and the financial strength of the firm at present. The rating/outlook may undergo change in case of withdrawal of capital or the unsecured loans brought in by the partners/proprietor in addition to the financial performance and other relevant factors.

January 15, 2019

To,
The Manager (Listing)
BSE Limited
P.J. Towers, Dalal Street,
Mumbai – 400 001
Ph: 022 2272 1233/34
Fax: 022 2272 3719

Sub: Quarterly Statement of Investor Complaints
(Under Regulation 13(3) of the SEBI (LODR) Regulations, 2015)
Ref: Scrip Code – 958310, 958343, 958361, 958436

Dear Sir/Madam,

Pursuant to the provisions of Regulation 13(3) of the SEBI (LODR) Regulations, 2015, please find below the Statement of Investor Complaints for the quarter ended December 31, 2018:

Particulars	Quarter ended December 31, 2018
INVESTOR COMPLAINTS	
Pending at the beginning of the quarter i.e. as on 01-10-2018	N.A
Received during the quarter	Nil
Disposed off during the quarter	Nil
Remaining unresolved at the end of the quarter i.e. as on 31-12-2018	Nil

Kindly acknowledge the receipt and take the same on your record.

Thanking you,

Yours faithfully,

For Centrum Financial Services Limited



Bhumika Jani
Compliance Officer



SCHEDULE - I

PART - A

(Description of the said Premises)

Sale Deed dated 05.12.2018 bearing document number 2646/2018

All that piece and parcel of the Vacant Shop Land at SHOP No.4 of Raja Lakshmi Nagar, (Approval No. DTCP 384/95), comprised in Survey No. 21/2 A of Erayamangalam Village, Sub Registration District of Perambakkam, Registration District of Kanchipuram, Thiruvallur Taluk, Thiruvallur District, measuring an extent of 2162 sq.ft., and bounded on the, *Sale deed no. 2646/2018*

North by	:	Plot No.160
South by	:	Vacant land
East by	:	Vacant land
West by	:	30 feet Road

In the middle

East-West on the Northern Side	:	28 feet
East-West on the Southern Side	:	18 feet
North-South on the Eastern Side	:	94 feet
North-South on the Western Side	:	94 feet

Extent 2162 Sq.Ft.

PART - B

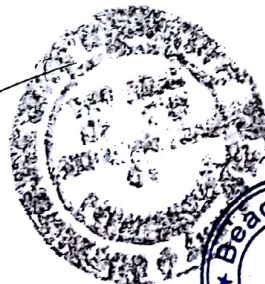
(Description of Receivables)

The receivables of the Company (both present and future), current assets, book debts, and such other assets of the Company. For this purpose, business receivables shall include investment in subsidiaries as well but shall exclude the receivables of the Company arising from supply chain lending business portfolio being acquired by the Company and, post acquisition, any receivables arising from the supply chain lending business being undertaken by the Company from time to time.

Document No. 2687 of 2018 OF BOOK
..... Contains 91 Sheet 57 Sheet
Registering officer



57



SCHEDULE – VI

(Form of Debenture Issue Intimation)

<to be issued on the letter head of Issuer>

Date: [•]

To,
The Debenture Trustee,
[•]

Ref: Debenture Trust Deed dated [•] ("Deed")

Sub: Issuance of Series [•] [*please insert number of Debentures*][*description of nature of debentures*] Debentures having a face value of Rs.[•]/- (Rupees [•] Only) each (the "Debentures") aggregating to Rs. [•] (Rupees [•] Only) , in dematerialized form on a private placement basis (the "Present Issue").

Sir/Madam,

1. Our Company proposes to issue and allot the Debentures under the Present Issue, the details whereof are set out in the caption herein above.
2. The Debentures under the Present Issue are being issued and allotted under the captioned Deed and shall at all times be governed by the terms, conditions and provisions of the captioned Deed.
3. The Security mentioned in the captioned Deed shall be the adequate security cover for the Present Issue.
4. The detailed information with respect to the Present Issue is encompassed in the Shelf Disclosure Document dated [•] read with Supplemental Disclosure Document dated [•] which is enclosed herewith.

Kindly acknowledge receipt of this letter and confirm the above understanding by counter-signing below and sending a copy back to us.

M. RAS KUMAR

Name

Designation

For Centrum Financial Services Limited

75



Document No.	2687	of	2018	OF BOOK
I	Contains	91	Sheet	75
Registering officer				





MBNK & ASSOCIATES

315, VELENTINE NIWARA, OPP JVC TARMAT CO. GEN AKV MARG, MALAD EAST MUMBAI - 4000 97

Mob: 09920982078, 9004834250; Email Address: cambnk@gmail.com

PAN No. ABFFM0135Q Firm Registration NO. 144746W

CERTIFICATE

We have been requested by Centrum Financial Services Limited ("the Company"), having its registered office at 2nd Floor, Bombay Mutual Building, Dr. D.N. Road, Fort, Mumbai 400001 to certify the Net Worth for the company as per below format for period ended June 30, 2018 for purpose of onward submission to BSE.

We have verified the required unaudited condensed interim financial statements and other relevant documents made available to us for verification. On the basis of the verification of the records, we hereby certify the Net worth of Centrum Financial Services Limited for the period ended 30th June 2018 are as follows

Particulars	Unaudited Figures for the period ended 30th June 2018
Share Capital	61,86,19,420
Add: Free reserves (excluding reserves created out of revaluation)	1,12,57,33,802
Less: Deferred expenditure not written off (including miscellaneous expenses not written off)	2,09,60,235
Less: Other Intangible Assets	
Intangible assets	3,18,32,670
Prepaid Expenses	2,32,20,967
	5,50,53,637
Total	1,66,83,39,350

This certificate is issued on request of the company. This certificate is issued solely for the purpose of onward submission to the BSE. This certificate may not be useful for any other purpose. We shall not be liable to the Company, BSE or to any other concerned for any claims, liabilities or expenses relating to this assignment, except to the extent of fees relating to this assignment.

For MBNK & Associates
Chartered Accountants
ICAI Firm Registration No. 144746W

Mahendra B. Yadav
Mahendra B. Yadav
Partner

M.No. 139128

Place : Mumbai

Date: 15th October 2018

