

**CENTRUM RETAIL
SERVICES LTD.
(FORMERLY KNOWN AS
CENTRUM RETAIL
FINANCIAL SERVICES LTD.)**

**ANNUAL ACCOUNTS
2014-2015**

A.T JAIN & CO.

CHARTERED ACCOUNTANTS

UNIT NO. 414, HUBTOWN SOLARIES,

4TH FLOOR, N.S. PHADAKE MARG,

NEAR EAST WEST FLYOVER,

ANDHERI (EAST), MUMBAI-400069.



A. T. JAIN & Co.
CHARTERED ACCOUNTANTS

To the Members of Centrum Retail Services Limited (Formerly known as Centrum Retail Financial Services Limited)

REPORT ON THE FINANCIAL STATEMENTS

We have audited the accompanying standalone financial statements of Centrum Retail Services Limited (the Company), formerly known as Centrum Retail Financial Services Limited which comprise the Balance Sheet as at March 31, 2015, the Statement of Profit and Loss and Cash Flow Statement for the period then ended, and a summary of significant accounting policies and other explanatory information.

MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

AUDITORS' RESPONSIBILITY

Our responsibility is to express an opinion on these standalone financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether





the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

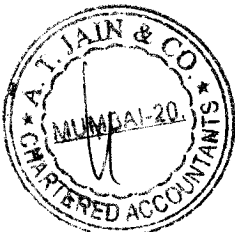
OPINION

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) In the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2015;
- (b) In the case of the Statement of Profit and Loss, of the Profit of the Company for the period ended on that date; and
- (c) In the case of the Cash Flow Statement, of the cash flows of the Company for the period ended on that date.

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

1. As required by the Companies (Auditor's Report) Order, 2015 (the Order) issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Act, we give in the Annexure a statement on the matters specified in paragraphs 3 and 4 of the Order.
2. As required by Section 143(3) of the Act, we report that:
 - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b. In our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.
 - c. The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - d. In our opinion, the Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement comply with Accounting Standards specified under section 133 of the Act, read with rule 7 of the Companies (Account) Rules, 2014.





e. On the basis of the written representations received from the directors as on March 31, 2015, taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2015, from being appointed as a director in terms of Section 164(2) of the Act.

f. with respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

i) there are no pending litigations.

ii. the Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

iii. there were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For A.T Jain & Co.
Chartered Accountants
(Firm Registration No. 103886W)

Sushil.T Jain
Partner
Membership No.: 33809
Mumbai
Date: 29th August, 2015





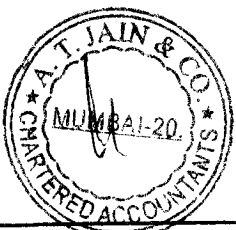
ANNEXURE TO THE AUDITORS' REPORT

(Referred to in paragraph 1 of report on other legal and Regulatory requirement of even date)

1. a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
b) As per the information and explanations given to us, Fixed Assets were physically verified during the period by the management as per its programme, which in our opinion is reasonable considering the size and the nature of its business. The frequency of verification is reasonable and no material discrepancies have been noticed on such verification.
2. The nature of business of the Company does not require it to have any inventory. Hence, the requirement of clause (ii) of paragraph 3 of the said Order is not applicable to the Company.
3. During the period the Company has not granted any loan to a party listed in the register maintained under Section 189 of the Companies Act, 2013.
4. In our opinion and according to the information and explanations given to us, there are adequate internal control procedures commensurate with the size of the Company and the nature of its business for purchase of fixed assets and for the sale of services. We have not observed any continuing failure to correct major weaknesses in such internal controls.
5. As per the information and explanations given to us, the company has not accepted any deposits during the period. Therefore the provisions of Clause (v) of paragraph 3 of the CARO 2015 are not applicable to the Company.
6. According to the information and explanations given to us, the Central Government has not prescribed the maintenance of cost records under Section 148(1) of the Companies Act, 2013.
7. a) According to the records of the company, the company has been generally regular in depositing its undisputed statutory dues such as provident fund, income tax, sales tax, wealth tax, service tax, duty of customs, value added tax and any other material statutory dues whichever is applicable to the company with the appropriate authorities during the period other than provident fund of Rs. 2,04,482/-

As explained to us, no undisputed amounts payable in respect of Income Tax, Service tax, and any other material statutory dues were in arrears as at 31st March, 2015 for a period more than 6 months from the date they became payable.

- b) According to the information and explanations given to us, there are no material dues of wealth tax, duty of customs and cess which have not been deposited with the appropriate authorities on account of any dispute.

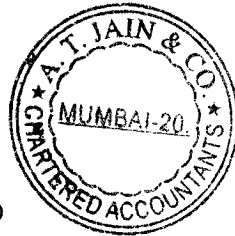




- c) According to the information and explanations given to us, there were no amounts which were required to be transferred to the investor education and protection fund in accordance with the relevant provisions of the Companies Act, 1956 (1 of 1956) and rules there under has been transferred to such fund within time.
- 8.The Company was incorporated during the period, therefore clause (viii) of paragraph 3 of the CARO 2015 are not applicable to the Company.
- 9.According to the information and explanation given to us and based on the documents and records examined by us, in our opinion the company has not defaulted in repayment of loans due to any financial institutions or banks.
- 10.In our opinion and according to the information and the explanations given to us, the Company has not given any guarantee for loans taken by others from banks or financial institutions.
- 11.In our opinion and on the basis of information and explanations given to us, the term loans raised during the period by the company were applied for the purposes for which the loans were obtained.
- 12.In our opinion and according to the information and explanations given to us, no fraud on or by the company was noticed or reported during the course of our audit.

For A.T. Jain & Co.
Chartered Accountants
Firm Registration Nos. 103886W

Sushil.T. Jain
(Partner)
Membership No. 33809



Place : Mumbai
Date : 29th August, 2015

CENTRUM RETAIL SERVICES LIMITED
(Formerly known as Centrum Retail Financial Services Limited)
BALANCE SHEET AS AT MARCH 31, 2015

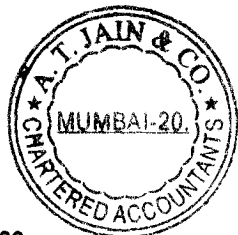
		(in Rs')
Particulars	Note	As at March 31, 2015
EQUITY AND LIABILITIES		
Shareholders' funds		
Share Capital	3	34,94,70,270
Reserves and surplus	4	2,02,65,65,546
		2,37,60,35,816
Share Application Money received		306
Non-current liabilities		
Long-term provisions	5	5,68,218
		5,68,218
Current liabilities		
Short-term borrowings	6	1,12,66,182
Trade payables	7	37,523
Other current liabilities	8	13,22,808
Short-term provisions	9	46,432
		1,26,72,945
TOTAL		2,38,92,77,285
ASSETS		
Non-current assets		
Fixed Assets	10	
Tangible assets		49,90,646
		49,90,646
Non-current investments	11	1,84,36,86,490
		1,84,36,86,490
Current assets		
Trade receivables	12	5,40,000
Cash and Bank Balances	13	45,53,34,728
Short-term loans and advances	14	8,47,25,421
		54,06,00,149
Significant Accounting Policies	2	
The accompanying Notes are an integral part of the Financial Statements		
TOTAL		2,38,92,77,285

As per our Audit Report of Even Date Attached

For A.T. Jain & Co.
Chartered Accountants
Firm Registration No:- 103886W


Sushil Jain
Partner

Membership No:- 033809
Mumbai
Date 29th August 2015



For and on behalf of the Board of Directors
Centrum Retail Services Limited.



Rajnish Bahl
Managing Director
DIN :01699047



T.C. Guruprasad
Director
DIN : 03413982


Narayan Krishnan
CFO


Archana Goyal
Company Secretary

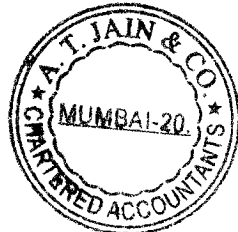
CENTRUM RETAIL SERVICES LIMITED
(Formerly known as Centrum Retail Financial Services Limited)

STATEMENT OF PROFIT AND LOSS ACCOUNT FOR THE PERIOD ENDED MARCH 31, 2015

Particulars	Note	Period Ended March 31, 2015 (in Rs.)
Revenue		
Revenue from Operation	15	6,00,000
Other Income	16	1,04,12,607
Total Revenue		1,10,12,607
Expenses		
Employee benefits expense	17	45,55,320
Finance Cost	18	3,49,136
Depreciation/amortization	10	99,360
Other expenses	19	40,88,850
Total Expenses		90,92,666
Profit before tax, and prior period items		19,19,941
Tax Expenses		
- Current tax		5,70,309
Profit for the Period		13,49,632
Earnings per share (Rs.)		
Equity share of par value Rs.10 each		
Basic and diluted earnings per share of ` 10/- each		0.06
Significant Accounting Policies	2	
The accompanying Notes are an integral part of the Financial Statements		

As per our Audit Report of Even Date Attached

For A.T. Jain & Co.
Chartered Accountants
Firm Registration No.:- 103886W

Sushil Jain
Partner
Membership No:-033809
Mumbai
Date:29th August 2015

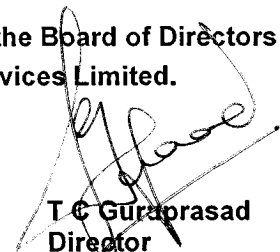
For and on behalf of the Board of Directors
Centrum Retail Services Limited.



Rajnish Bahl
Managing Director
DIN :01699047



Narayan Krishnan
CFO
Mumbai



T.C. Guruprasad
Director
DIN :03413982



Archana Goyal
Company Secretary

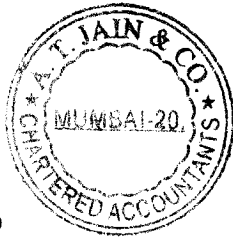
CENTRUM RETAIL SERVICES LIMITED
(Formerly known as Centrum Retail Financial Services Limited)
CASH FLOW STATEMENT FOR THE PERIOD ENDED 31th March, 2015

		AS AT
		31st March, 2015
		Rupees
A.	CASH FLOW FROM OPERATING ACTIVITIES	
	Profit before Taxation	19,19,941
	Adjustments for :-	
	Interest paid	3,48,771
	Depreciation	99,360
	Loss on sale of Fixed Assets	-
	Operating Profit before Working Capital changes	23,68,072
	(Increase) / Decrease in	
	Sundry Debtors	(5,40,000)
	Loans & Advances	(8,47,25,421)
	Other Current Assets	
	Increase / (Decrease) in	
	Current Liabilities	13,60,331
	Provisions	6,14,650
	Cash generated from Operations	(8,09,22,368)
	Taxes Paid	5,70,309
	Net Cash from Operating Activities (A)	(8,14,92,677)
B.	CASH FLOW FROM INVESTING ACTIVITIES	
	Purchase of Fixed Assets including Capital Work in Progress	(50,90,006)
	Increase in Non Current Investments	-
	Net Cash from Investing Activities (B)	(50,90,006)
C.	CASH FLOW FROM FINANCING ACTIVITIES	
	Issue of Shares (Incl Premium)	53,10,00,000
	Secured Loans	39,52,526
	Unsecured Loans	70,20,038
	Interest paid	(55,153)
	Net Cash from Financing Activities (C)	54,19,17,411
	Net Increase / (decrease) in Cash and Cash Equivalents (A+B+C)	45,53,34,728
	Cash and Cash Equivalents (Opening Balance)	-
	Cash and Cash Equivalents (Closing Balance)	45,53,34,728

For A.T.Jain & Co.
Chartered Accountants
Firm Reg. No.:103886W


Sushil Jain

Partner
Membership No. 033809
Place: Mumbai
Dated: 29th August 2015



For and on behalf of the Board of Directors
Centrum Retail Services Limited


Rajnish Bahl
Managing Director

DIN: 01699047


Narayan Krishnan
CFO


T.C. Guruprasad
Director

DIN : 03413982


Archana Goyal
Company Secretary

CENTRUM RETAIL SERVICES LIMITED
(Formerly known as Centrum Retail Financial Services Limited)

Note 1: NATURE OF OPERATIONS

Centrum Retail Services Limited ('CRSL' or 'the Company') is in the business of providing outsourcing and consultancy services to clients. The Company is a subsidiary company of Centrum Capital Limited.

Note 2 : SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

METHOD OF ACCOUNTING:

The Financial Statements have been prepared on the basis of historical cost convention, in accordance with applicable accounting standards issued by the Institute of Chartered Accountants of India, the relevant provisions of the Companies Act, 2013 and on the principles of a going concern. All expenses and incomes to the extent ascertainable with reasonable certainty are accounted for on accrual basis.

USE OF ESTIMATES:

The Presentation of Financial Statements in conformity with the generally accepted accounting principles requires estimates and assumptions to be made that may affect the reported amount of assets and liabilities and disclosures relating to contingent liabilities as at the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Actual results could differ from those estimated.

REVENUE RECOGNITION:

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured.

i. Revenue from services

Consultancy fees incomes are accounted on accrual basis.

ii. Interest income

Revenue is recognised on a time proportion basis taking into account the amount outstanding and the rate applicable.

FIXED ASSETS:

Fixed assets are stated at cost, less accumulated depreciation and impairment losses. Cost includes all expenditure necessary to bring the assets to its working conditions for its intended use.

DEPRECIATION:

Depreciation on tangible assets is provided on straight line method over the useful lives of assets as prescribed in Schedule II of the Companies Act, 2013

Particulars	Estimated useful life specified under Schedule II of the Companies Act 2013
Motor Car	8 years

BORROWING COST:

Borrowing costs that are directly attributable to the acquisition, construction or production of qualifying assets are capitalised as part of the cost of such assets. All other borrowing costs are charged to revenue.

PROVISION FOR RETIREMENT BENEFITS:

- i. The Company's employee's benefits primarily cover provident fund and gratuity.
- ii. Provident fund is a defined contribution scheme and the company has no further obligation beyond the contributions made to the fund. Contributions are charged to the profit and loss account in the year in which they accrue.
- iii. Gratuity Liability is a defined benefit obligation and is recorded based on actuarial valuation on projected unit credit method made at the end of the year. The gratuity liability and the net periodic gratuity cost is actuarially determined after considering discount rates, expected long term return on planned assets and increase in compensation levels. All actuarial gains / losses are immediately charged to the profit and loss account. Further in accordance with provisions of AS 15 (Revised), the Company has obtained the gratuity valuation certificate from the appointed actuary as on March 31, 2015.
- iv. Liability for leave encashment is accounted on the basis of Actuarial Valuation as on the date of balance sheet.
- v. The company has adopted Accounting Standard (AS)- 15 (Revised), 'Employee benefits' issued by the institute of Chartered Accountants of India

PROVISIONS, CONTINGENT LIABILITIES AND CONTINGENT ASSETS:

A Provision is recognized when the Company has a present obligation as a result of past events and it is probable that an out flow of resources will be required to settle the obligation ,in respect of which reliable estimate can be made. Provisions are not discounted to their present value and are determined based on estimate of amount required to settle the obligation at the balance sheet date and adjusted to reflect the current best estimates. Contingent assets are not recognized.

TAXATION:

Provision for current income tax is made in accordance with the Income Tax Act, 1961. Deferred Tax Liabilities and assets are recognized at substantively enacted tax rates, subject to the consideration of prudence, on timing difference between taxable income and accounting income that originate in one period and are capable of reversal in one or more subsequent periods.

EARNINGS PER SHARE:

Basic earnings per share are calculated by dividing the net profit for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the year.

IMPAIRMENT:

Impairment loss is recognized wherever the carrying amount of an asset is in excess of its recoverable amount and the same is recognized as an expense in the statement of Profit and Loss and carrying amount of the asset is reduced to its recoverable value.

NOTES TO FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH, 2015

	31.03.2015
Share Capital	Rupees
3 Authorised Shares:	
3,80,00,000 (Previous year Nil) equity shares of ` 10/- each	38,00,00,000
	38,00,00,000
Issued, Subscribed & Fully Paid Shares	
3,49,47,027 Equity Shares (Previous year: Nil) of ` 10/- each fully	34,94,70,270
Reconciliation of the shares outstanding at the beginning and at the end of the reporting period	
Equity Shares	31.03.2015
At the beginning of the period	-
shares Issued during the period	3,49,97,027
Outstanding at the end of the period	3,49,97,027
Out of 34,94,70,27 Shares, 3,15,39,434 Shares has been Issued for consideration other than cash	
Shares held by holding company	31.03.2015
Centrum Capital Ltd , the holding Company	28,43,04,860
2,84,30,486 Equity Shares of Rs.10/- each fully paid up	28,43,04,860
Details of shareholders holding more than 5% shares in the company	31.03.2015
Equity Shares of Rs. 10 each fully paid	No. % holding
Centrum Capital Ltd, holding Company	2,84,30,486 81.35%
Amritpal Singh Bindra	23,69,207 6.77%
4 Reserves & Surplus	31.03.2015
Securities Premium Reserve	
Opening	-
Addition:	
Add: On Issue of shares	2,02,52,15,914
Closing Balance	2,02,52,15,914
<u>Suplus/(Deficit) in the statement of profit & loss</u>	
Balance as per last financial statement	-
Profit/(loss) for the period	13,49,632
Net Surplus/(deficit) in the statement of profit & loss	13,49,632
Total Reserves and surplus (a+b)	2,02,65,65,546
5 Non-current liabilities	
Long-term provisions	
Provision for Employees Benefit (Refer note :20)	5,68,218
TOTAL	5,68,218
Current liabilities	
6 Short-term borrowings	
Unsecured	
Loan From Group Companies	
Centrum Centrum Ltd	73,13,656
Secured Loans	
Axis Bank Car Loan	39,52,526
TOTAL	1,12,66,182

CENTRUM RETAIL SERVICES LIMITED

(Formerly known as Centrum Retail Financial Services Limited)

Note 8 : Non-Current Investments - (At cost)

Sr. No.	Name of the Body Corporate	Subsidiary / Associate / JV/ Controlled Entity / Others	No. of Shares / Units		Quoted / Unquoted	Partly Paid / Fully paid	In Rupees	
			As At	31-03-2015			As At	31-03-2015
(a)	Investment in Equity Instruments							
	CentrumDirect Limited	Subsidiary	67,89,434	Unquoted	Fully paid	1,43,34,86,490		
	Centrum Financial Services Limited	Subsidiary	47,50,000	Unquoted	Fully paid	9,05,00,000		
	Centrum Wealth Management Limited	Subsidiary	2,00,00,000	Unquoted	Fully paid	31,97,00,000		
	Total					1,84,36,86,490		

Aggregate Value of Quoted Investments and market value	-	-	-	-	-	-	-	-
Aggregate Value of Unquoted Investments	-	-	-	-	-	-	-	1,84,36,86,490
Aggregate Provision for diminution in value of investments	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	1,84,36,86,490

CENTRUM RETAIL SERVICES LTD
(Formerly known as Centrum Retail Financial Services Limited)

Notes forming part of the financial statements

Note 10: Fixed Assets

(Amount in Rs.)

Particulars	Gross Block				Accumulated Depreciation				Net Block	
	Opening Balance	Additions / Capitalisations	Disposal / Transfer	Closing Balance	Opening Balance	Depreciation charge for the Period	On disposals	Closing Balance	Balance as at 31st Mar 2015	Balance as at 31st Mar 2014
Tangible Assets										
Motor Car	-	50,90,006	-	50,90,006	-	99,360	-	99,360	49,90,646	-
Total	-	50,90,006	-	50,90,006	-	99,360	-	99,360	49,90,646	-
Total F.Y. 2014-15	-	50,90,006	-	50,90,006	-	99,360	-	99,360	49,90,646	-

7 Trade payables	
Due to Group Companies	-
Others	37,523
(Refer Note No.24 for details of due to Micro and Small enterprises)	-
TOTAL	37,523
8 Other current liabilities	
Salary & other Benefits	2,08,508
Statutory Payments Payable	5,43,991
Provision for Tax A-Y 15-16	5,70,309
TOTAL	13,22,808
9 Short-term provisions	
Provision for Employees Benefit (Refer Notes 20)	46,432
TOTAL	46,432
Current assets	
12 Trade Receivables	
Unsecured, Considered Good	-
Debt Outstanding for period Exceeding Six months	
Others	5,40,000
TOTAL	5,40,000
13 Cash and Cash Equivalents	
<u>Balances with banks</u>	
On Current Accounts	45,53,34,728
TOTAL	45,53,34,728
14 Short-term loans and advances	
Income Tax	11,01,252
Loan to Group Companies	8,36,24,169
TOTAL	8,47,25,421
15 Revenue from operations	
Consultancy Fees	6,00,000
	6,00,000
16 Other Income	
Interest Received-Bank	83,85,752
Interest Received -Others	20,26,855
TOTAL	1,04,12,607
17 Employee benefits Expenses	
Employees Remuneration & Benefits	45,55,320
TOTAL	45,55,320
18 Finance Costs	
Interest Paid - Others	3,48,771
Bank Charges	365
TOTAL	3,49,136
19 Other Expenses	
Audit Fees (Refer Note No. 26)	34,200
Filing Fees	1,02,367
Legal and Professional Fees	89,131
Printing & Stationery	1,181
Rates and Taxes	1,440
Telephone Exp	2,107
Travelling Exp	1,24,024
Preliminary Expenses	37,34,400
TOTAL	40,88,850

20 Employee Benefits

The following table summaries the components of net benefit expense recognized in the Profit and Loss account and funded status and amount recognized in the balance sheet for gratuity.

Actuarial Assumptions	For the Period Ended	
	31-Mar-15	
Discount rate Current Year		7.95%
Expected rate of return on assets		0.00%
Salary escalation		6.00%
Attrition Rate Current Year		2.00%

Reconciliation of opening and closing balances of defined benefit obligation	For the Period Ended	
	31-Mar-15	
Opening defined benefit obligation		Nil
Interest cost		Nil
Current service cost		62,916
Past service cost (non vested benefit)		Nil
Past service cost (vested benefit)		Nil
Liability transfer in		Nil
Liability transfer out		Nil
Benefit paid		Nil
Actuarial (gain)/loss on obligation		Nil
Defined benefit obligation at the end of the year		62,916

Changes in the fair value of plan assets are as follows	For the Period Ended	
	31-Mar-15	
Opening fair value of plan assets		Nil
Expected Return on Plan Assets		Nil
Contributions by employer		Nil
Transfer from other Company		Nil
Transfer to other Company		Nil
Benefit paid		Nil
Actuarial gain/(loss) on Plan Assets		Nil
Fair value of plan assets at the end of the year		Nil
Total Actuarial Gain / (Loss) to be recognized		Nil

Actual Return on Plan Assets	For the Period Ended	
	31-Mar-15	
Expected Return on Plan Assets		Nil
Actuarial gain/(loss) on Plan Assets		Nil
Actual Return on Plan Assets		Nil

Amount recognized in the Balance Sheet	For the Period Ended	
	31-Mar-15	
Defined benefit obligation at the end of the year		(62,916)
Fair Value of Plan Assets at the end of the year		
Amount recognized in the Balance Sheet		(62,916)

Expenses recognised in the income statement	For the Period Ended	
	31-Mar-15	
Current service cost		(62,916)
Interest cost		Nil
Expected return on plan assets		Nil
Past Service Cost (non vested Benefit) Recognised		Nil
Past Service Cost (vested Benefit) Recognised		Nil
Amount not recognised as asset		Nil
Actuarial gain or loss		Nil
Expenses recognised in P & L		(62,916)

Balance Sheet Reconciliation	For the Period Ended	
	31-Mar-15	
For the year ended Mar 31, 2015		62,916
Opening net liability		Nil
Expenses as above		62,916
Employers contribution		Nil
Amount recognised in Balance Sheet		62,916

Centrum Retail Services Limited

Schedules annexed to and forming part of Balance Sheet and Statement of Profit & Loss.

List of Related Parties:

Nature of Relationship	Name of Party
Holding Company	Centrum Capital Limited
Key Managerial Personnel	Mr. Rajnish Bahi
Fellow Subsidiary	Centrum Direct Limited
Fellow Subsidiary	Centrum Financial Services Limited
Fellow Subsidiary	Club 7 Holidays Limited
Fellow Subsidiary	Centrum Wealth Management Limited

21 Related Party Transactions (Contd.)

(ii) Transactions carried out with the related parties in (i) above.

Nature of transaction	Holding		Subsidiary Companies		Key management Personnel		Total	
	2014-15	2013-14	2014-15	2013-14	2014-15	2013-14	2014-15	2013-14
Inter-Corporate Deposits Given								
Centrum Financial Services Limited			8,25,00,000	-			8,25,00,000	-
Total			8,25,00,000	-			8,25,00,000	-
Inter-Corporate Deposits taken back								
Centrum Financial Services Limited			7,00,000	-			7,00,000	-
Total			7,00,000	-			7,00,000	-
Inter-Corporate Deposits taken								
Centrum Capital Ltd	70,49,400	-					70,49,400	-
Total	70,49,400	-					70,49,400	-
Inter-Corporate Deposits repaid								
Centrum Capital Ltd								
Total								
Travelling Expenses								
Club 7 Holidays Limited			8,826	-			8,826	-
Total			8,826	-			8,826	-

Key Managerial Personnel		Mr. Rainish Bahl	
Investment made during the year			
Centrum Wealth Management Limited		31,97,00,000	31,97,00,000
Centrum Financial Services Limited		9,05,00,000	9,05,00,000
CentrumDirect Limited		1,43,34,86,490	1,43,34,86,490
Total		1,84,36,86,490	1,84,36,86,490
Professional Income			
Centrum Wealth Management Limited		2,00,000	2,00,000
CentrumDirect Limited		2,00,000	2,00,000
Centrum Financial Services Limited		1,00,000	1,00,000
Club 7 Holidays Limited		1,00,000	1,00,000
Total		6,00,000	6,00,000
Outstanding payable on purchase of Air Tickets			
Club 7 Holidays Limited		8,826	8,826
Total		8,826	8,826
Interest Income			
Centrum Financial Services Limited		20,26,855	20,26,855
Total		20,26,855	20,26,855
Interest Expenses			
Centrum Capital Ltd		2,93,618	2,93,618
Total		2,93,618	2,93,618

Key Managerial Personnel	Mr. Rajnish Bahl							
Managerial Remuneration								
Rajnish Bahl	-	-	-	-	31,12,971	-	31,12,971	-
Total	-	-	-	-	31,12,971	-	31,12,971	-
Sundry Debtors								
Centrum Wealth Management Limited	-	-	1,80,000	-	-	-	1,80,000	-
Centrum Financial Services Limited	-	-	90,000	-	-	-	90,000	-
CentrumDirect Limited	-	-	1,80,000	-	-	-	1,80,000	-
Club 7 Holidays Limited	-	-	90,000	-	-	-	90,000	-
Total	-	-	5,40,000	-	-	-	5,40,000	-
Loan/Advances receivable								
Centrum Financial Services Limited	-	-	8,36,24,169	-	-	-	8,36,24,169	-
Total	-	-	8,36,24,169	-	-	-	8,36,24,169	-
Loan/Advances Payable								
Centrum Capital Ltd	-	-	-	-	73,13,656	-	73,13,656	-
Total	-	-	-	-	73,13,656	-	73,13,656	-
Investments in Equity Shares as on June 30, 2015								
Centrum Capital Holdings Ltd	-	-	-	-	1,84,36,86,490	-	1,84,36,86,490	-
Total	-	-	-	-	1,84,36,86,490	-	1,84,36,86,490	-

GENERAL NOTES ON ACCOUNTS:

22. Credit and Debit Balance of the parties are subject to confirmation/reconciliation if any.
23. The Balance Sheet, to the best of our knowledge and belief, contains a true account of liabilities and assets of the company. In the opinion of the Directors, the Current Assets, Loans and Advances are appropriately stated at value realisable in the ordinary course of business. The provisions for all the known liabilities are adequate and there is no contingent liability.
24. The Company does not owe a sum exceeding Rupees one lac to any Micro, Small Scale Industry and Medium Enterprises undertakings at the end of the financial year which is outstanding for more than 30 days on the basis of information available with the Company.
25. Earning per share:

Particulars		Current Period
i)	Profit after Taxes attributable to equity shareholders	13,49,632
ii)	Number of equity shares of Rs.10 each issued and outstanding at the end of the Period	34,94,70,27
	Weighted average number of shares outstanding at the end of the Period	21,18,56,73
iii)	Basic earnings per share	0.06

Particulars		Current Period
26.	Payment to Auditors:	
	Audit Fees	34,200
27.	Earning in foreign currency	-
28.	Expenditure in foreign currency	-
	Travelling	-

29. These financial statements have been prepared under the going concern basis which assumes that management will continue to provide support to ensure that it can meet its liabilities as and when they fall due, in spite of losses the company will be able to carry out the operations in the future and it will recoup the losses incurred.

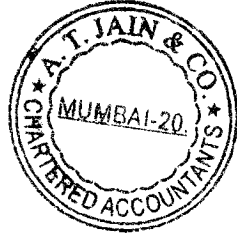
30. The Company was incorporated on 31st July 2014, therefore previous year figures are not reported.

As per our attached report of even date

For A.T Jain & Co.
Chartered Accountants
Firm Registration No. 103886W



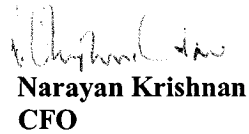
Mr. Sushil Jain
Partner
Membership Number: 033809
Date : 29th August 2015



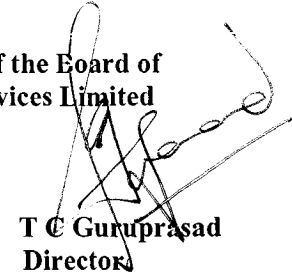
For and on behalf of the Board of
Centrum Retail Services Limited



Rajnish Bahl
Managing Director
DIN :01699047



Narayan Krishnan
CFO



T C Guruprasad
Director
DIN : 03413982



Archana Goyal
Company Secretary