

Name of the Issue:		ADLABS Entertainment Ltd
1	Type of Issue (IPO/FPO)	IPO
2	Issue Size (Rs. Cr)	374.59
Source: Final post issue monitoring report		
3	Grade of Issue alongwith name of the rating agency	
	Name	NA
	Grade	NA
4	Subscription Level (Number of times)	1.085*
Source: Final post issue monitoring report		
* The above figure is net of cheque returns, withdrawals and technical/ multiple rejections		

5 QIB Holding (as a % of outstanding capital) as disclosed to stock exchanges

Particulars	%
(i) Allotment in the Issue	20.27%
(ii) at the end of the 1st Quarter immediately after the listing of the issue (June 30, 2015) <sup>§</sup>	12.17%
(iii) at the end of 1st FY (March 31, 2016) <sup>§</sup>	12.88%
(iii) at the end of 1st FY (March 31, 2017) <sup>§</sup>	11.27%
(v) at the end of 3rd FY (March 31, 2018) <sup>§</sup>	7.26%

<sup>§</sup> QIB Holding disclosed represents the "Institutions" category of the shareholding reported to Stock Exchanges.  
Source: Basis of Allotment, Stock Exchanges

6 Financials of the Issuer (Consolidated)

Parameters	(Rs. Crore)		
	1st FY (March 31, 2016)	2nd FY (March 31, 2017)	3rd FY (March 31, 2018)
Income from operations	243.72	238.99	236.29
Net Profit for the period	-103.24	-118.23	-156.29
Paid-up equity share capital	79.9	79.9	88.1
Reserves excluding revaluation reserves	523.44	406.08	306.19

7 Trading Status in the scrip of the Issuer

Company's Equity Shares are listed on both the Bombay Stock Exchange Limited and the National Stock Exchange of India Limited  
The Shares have not been suspended or delisted

Particulars	Status
(i) at the end of 1st FY (March 31, 2016)	Frequently Traded
(ii) at the end of 2nd FY (March 31, 2017)	Frequently Traded
(iii) at the end of 3rd FY (March 31, 2018)	Frequently Traded

8 Change in Directors of Issuer from the disclosures in the offer document

Particulars	Name of the Director	Appointed / Resigned
(i) at the end of 1st FY (March 31, 2016)	Mr. Prashant Purker	Resigned as Nominee Director
	Mr. Prashant Purker	Appointed as Additional Independent Director
(ii) at the end of 2nd FY (March 31, 2017)	Ms. Pooja Deora	Appointed as Additional Non-Executive Director
	Ms. Meghna Ghal Puri	Appointed as Additional Independent Director
	Mr. Ashutosh Kale	Appointed as Additional Executive Director
	Mr. Prashant Purker	Resigned as Non-Executive Independent Director
(iii) at the end of 3rd FY (March 31, 2018)	Mr. Kapil Bagla	Non-Executive Director (change in designation)

9 Status of implementation of project/ commencement of commercial production

(i) Details of Estimated Schedule of Implementation of Projects forming part of the Objects of the Issue as per Prospectus  
Not Applicable

(ii) Actual implementation  
Not Applicable

(iii) Reasons for delay in implementation, if any  
Not Applicable

**10 Status of utilization of issue proceeds**

(i) As disclosed in the offer document

(In Rs. Crore)			
Particulars	Est. Fund Requirement	Est. Utilization in fiscal 2015*	Est. Utilization in fiscal 2016
Partial repayment/pre-payment of the Consortium Loan	270.00	Nil	270.00
General Corporate Purposes	87.34	50*	37.34

\* Proceeds from the Pre-IPO Placement

**Notes:**

(1) As disclosed in the Prospectus and after issue expenses

(ii) Actual utilization

(In Rs. Crore)			
Particulars	Estimated Fund Require	Utilization in fiscal 2015*	Utilization in fiscal 2016
Partial repayment/pre-payment of the Consortium Loan	270.00	-	256.00**
General Corporate Purposes	87.34	50*	36.25*

\* Proceeds from the Pre-IPO Placement

(iii) Reasons for deviation, if any

- Difference in disclosed amount and actual utilized amount for General Corporate Purposes ("GCP") was on account of lower amount actually available for GCP due to higher issue expenses in the IPO than estimated at Prospectus stage

- Difference in disclosed amount and actual utilized amount for partial repayment and pre-payment of the Consortium Loan was due to non acceptance of pre-payment from two financial institutions.

Source: Company results

**11 Comments of monitoring agency, if applicable**

Not Applicable

**12 Pricing Data**

Issue Price (Rs.): 180  
 Designated Stock Exchange: BSE  
 Listing Date: April 6, 2015

Price parameters	At close of 30th calendar day from listing day - April 6, 2015		At close of 90th calendar day from listing day - May 5, 2015 <sup>(i)</sup>		At the end of 1st FY after the listing of the issue (March 31, 2016)		At the end of 2nd FY after the listing of the issue (March 31, 2017)		At the end of 3rd FY after the listing of the issue (March 28, 2018) <sup>(4)</sup>	
	At close of listing day - April 6, 2015	At close of 30th calendar day from listing day - April 6, 2015	At close of 90th calendar day from listing day - May 5, 2015 <sup>(i)</sup>	At the end of 1st FY after the listing of the issue (March 31, 2016)	At the end of 2nd FY after the listing of the issue (March 31, 2017)	At the end of 3rd FY after the listing of the issue (March 28, 2018) <sup>(4)</sup>	Low	High	Low	High
Market Price on Designated Stock Exchange (BSE)	191.25	143.16	157	85.05	207.05	68	117.3	79.3	46.6	91.75
S&P BSE Sensex	28,504.46	27,440.14	28,208.76	25,341.86	29,094.61	22,494.61	29,620.50	29,624.62	24,523.20	32,968.68
Sectoral Index	Not comparable to any of the available sectoral indices									

Note:

- (1) 30th calendar day has been taken as listing date plus 29 calendar days
- (2) 90th calendar day has been taken as listing date plus 89 calendar days. However, as 90th day is Saturday, the price of next working day i.e. July 6, 2015 (Monday) has been considered.
- (3) High and low prices are intra day high and low prices and not high and low of closing prices
- (4) As March 31st, 2018 was a Saturday, closing price of the immediately preceding working day i.e. March 28th, 2018 has been considered.

Source: BSE

**13 Basis for Issue Price**

Accounting ratio	As disclosed in the offer document*	At the end of 1st FY (March 31, 2016)**	At the end of 2nd FY (March 31, 2017)**	At the end of 3rd FY (March 31, 2018)**
EPS (Basic)	ADLABS Entertainment	-11.23	-12.92	-14.80
	Peer Group:			-18.85
	Wonderla Holidays Ltd	9.50	10.59	5.85
	Industry Average	NA	NA	NA
	ADLABS Entertainment	NA\$	NA\$	NA\$
	Peer Group:			NA\$
	Wonderla Holidays Ltd	32.94	36.70	66.20
	Industry Average	32.94	36.70	49.9
	ADLABS Entertainment	-16.74%	#REF!	-24.52%
	Peer Group:			-39.64%
	Wonderla Holidays Ltd	26.61%	14.84%	7.70%
	Industry Average	26.61%	14.84%	4.98%
	ADLABS Entertainment	65.00	#REF!	7.70%
	Peer Group:			60.83
	Wonderla Holidays Ltd	35.70	71.33	75.98
	Industry Average	NA	NA	167.74

\* Sourced from Prospectus dated March 20, 2015. Disclosure is based on consolidated financial information disclosed in the Prospectus

\*\* Source: Audited Financials reported by the company to the stock exchanges in the relevant financial year.

\$ NA: Not Applicable

NA: As EPS is negative

Key ratios for the company, as disclosed in the offer document, have been calculated on the basis of consolidated financial information as follows

(i) EPS - basic reported as in company filings

(ii) P/E is calculated as Price as on February 3, 2015 / EPS (Basic). Price source: BSE

(iii) Return on Net Worth has been computed as Net Profit after tax (as restated) divided by Net Worth at the end of March 2014

(iv) Net Asset Value per Equity Share has been computed as net worth divided by total number of equity shares outstanding at the end of March, 2014

(v) Financials on Wonderla Holidays Limited are as per its 2013-14 annual report

14 **Any other material information**

Information	Date
Board of Directors of the Company at its meeting held today approved obtaining enabling approval of shareholders for the issue of securities to Qualified Institutional Buyers upto Rs. 200 crore.	14-05-2018
Imagica and Green Gold Animation venture into a pioneering association to bring Chhota Bheem alive. Two leading Indian entertainment brands come together for the first time ever to launch India's first character inspired ride "Chhota Bheem The Ride" at Imagica	23-03-2018
Adlabs Entertainment Ltd. has been announced winners of the "Best Customer Experience in the Services Sector" category under the Customer Experience Awards amongst some very prominent brands.	02-02-2018
Board of Directors of the Company at its meeting held on December 15th, 2017 have approved allotment of 69,15,629 Equity Shares of face value of INR 10 each at a issue price of INR 72.30 per equity share (including premium of INR 62.30) to a body corporate other than promoter and promoter group i.e. Shaan Agro and Realty India Private Limited (Formerly Shaan Agro Private Limited) on preferential issue basis.	15-12-2017
Board of Directors of the Company at its meeting held on November 07th, 2017 have accorded their approval for the following matters: 1. Sale of the hotel "Novotel Imagica Khopoli" and additional land admeasuring 8.9 acres to Bright Star Investments Private Limited for an overall consideration of INR 212.50 crs 2. Acquisition of 100% equity shares of Blue Haven Entertainment Limited and to make it a Wholly Owned Subsidiary company of the Company. 3. Transfer of 100% equity shares held in Walkwater Properties Private Limited, a wholly owned subsidiary company and 67 acres of land owned by the Company to Blue Haven Entertainment Private Limited, proposed wholly owned subsidiary company for which the consideration would be takeover of debt of INR 150 crs of Adlabs Entertainment Limited, subject to requisite approvals. 4. Pursuant to completion of matters 2 and 3, transfer of 100% equity shares held in Blue Haven Entertainment Private Limited , a proposed wholly owned subsidiary company to Shaan Agro Private Limited for a minimum consideration of INR 1 lakh, subject to requisite approvals.	07-11-2017
CARE Ratings Limited ('CARE') and ICRA Limited (ICRA) have informed the following revision in credit ratings for bank facilities of Adlabs Entertainment Limited (the 'Company'): Type of Credit Rating Existing Revised Long term bank facilities CARE BBB- CARE D Long term bank facilities ICRA BB+ ICRA D	07-07-2017
Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements)	20-06-2017
Mr. Rakesh Khurmi, Chief Financial Officer of the Company has tendered his resignation from the Company to be effective from	27-10-2016
Appointment of Mr. Mayuresh Kore as Chief Financial Officer	27-10-2016
Wholly owned subsidiary Walkwater Properties Private Limited has signed a Letter of Intent with a consortium of Developers led by Keystone Realtors Private Limited(Rustomjee) and Axis Spaces Private Limited for developing a mixed use residential township on part of surplus land near the theme park Imagica.	27-10-2016
Wholly owned subsidiary of Adlabs Entertainment Limited receives locational clearance for Special Township from Government of Maharashtra.	07-07-2016
Imagica gets ISO certified for Integrated Management Systems by BIS	25-04-2016
Imagica adds a Snow Park this summer	11-04-2016
Just ahead of Summer Vacation, Adlabs Entertainment Limited refereshed its brand promise with a one brand one destination approach. The Theme Park, Water Park and the soon to be launched Snow Park all have a new identity now under the brand name IMAGICA.	04-04-2016
Board of Directors of the Company at its meeting held on November 02, 2015 have approved the appointment of Ms. Madhulika Rawat as the Company Secretary	02-11-2015
Mr. Ghanshyam Jhala, Company Secretary & Compliance Officer of the Company has tendered his resignation from the Company to be effective from October 10, 2015	12-10-2015
Accor Hotels launches Novotel Imagica Khopoli.	14-09-2015
Adlabs Entertainment Ltd has informed BSE that: "An unfortunate incident occurred in the Company's Water Park known as Adlabs Aquamagica on May 27, 2015 at 16:19 hours. An unattended six-year old child was spotted at the wave pool by our lifeguards on duty. Immediately after the first round of lifesaving protocol followed by our in-house doctor, the Aquamagica team rushed the child to the local hospital for enhanced medical support. Despite all efforts made by the doctors at the hospital, the child sadly passed away. Our deepest sympathies are with the child's family and we share their grief and loss. As a responsible organisation we informed the local authorities and police about the incident and are assisting them in their investigation. The police have registered a case of accidental death in this matter. We conform and commit ourselves to the highest global standards of safety as a responsible organisation. The park conducts special briefings for large groups and special warnings for parents are displayed. The operations of both the parks of the Company i.e. Theme Park and Water Park are normal."	28-05-2015

*For further information, please refer to [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com)*