

NAME OF THE ISSUE: J.G CHEMICALS LIMITED



1. **Type of Issue (IPO/FPO)** Initial Public Offer

Issue Size (Rs. in crore)	251.19*
Fresh Issue (Rs. in crore)	165.00
Offer for sale (Rs. in crore)	86.19

*Source: Prospectus dated March 8, 2024

3. **Grade of issue along with name of rating agency**

Name	Not Applicable
Grade	Not Applicable

4. **Subscription Level (Number of times)** **20.02***

*Source: Final post issue report dated March 15, 2024 and the above figure is After technical rejections, multiple or duplicate Bids and Bids not banked/returned.

5. **QIB Holding (as percentage of total outstanding capital) as disclosed to stock exchanges**

Particulars	Percentage
(i) On Allotment ⁽¹⁾	5.40%
(ii) at the end of 1 st FY (March 31, 2024) ⁽²⁾	9.38%
(iii) at the end of 2 nd FY (March 31, 2025) ⁽²⁾	9.79%
(iv) at the end of 3 rd FY (March 31, 2026) ⁽³⁾	Not available

⁽¹⁾ Basis of Allotment (excluding pre – issue QIB holding)

⁽²⁾ As per the Shareholding Pattern as on March 31, 2024 and March 31, 2025, respectively.

⁽³⁾ QIB Holding not disclosed as reporting for relevant period has not been completed/ not available at public domain.

6. **Financials of the Issuer (Consolidated basis)**

(Rs. in crores)

Parameters	1 st FY (March 31, 2024) [#]	2 nd FY (March 31, 2025) [#]	3 rd FY (March 31, 2026) [*]
Income from operations	667.69	847.94	Not Available
Net Profit for the period	32.11	66.75	Not Available
Paid-up equity share capital	39.19	39.19	Not Available
Reserves excluding revaluation reserves	359.21 [#]	425.56	Not Available

*Financials not available as reporting for the relevant years has not been completed/ not available at public domain.

As per Audited Financial Results for the quarter and year ended 31st March, 2024 and 31st March 2025, respectively.

7. **Trading status in scrip of the Issuer**

Company's Equity Shares are listed on both the BSE Limited ("BSE") and the National Stock Exchange of India Limited ("NSE")

Particulars	Status
(i) at the end of 1 st FY (March 31, 2024)	Frequently Traded
(ii) at the end of 2 nd FY (March 31, 2025)	Frequently Traded
(iii) at the end of 3 rd FY (March 31, 2026) ⁽¹⁾	Not Available

⁽¹⁾ Trading status not disclosed as the relevant fiscal years have not been completed

8. **Change, if any, in directors of issuer from the disclosures in the offer document**

Particulars	Name of Director	Appointed / Resigned	Date
(i) at the end of 1 st FY (March 31, 2024)	No Change	No Change	Not Applicable
(ii) at the end of 2 nd FY (March 31, 2025)	No Change	No Change	Not Applicable
(iii) at the end of 3 rd FY (March 31, 2026) ⁽¹⁾	Not Available	Not Available	Not Available

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(1) Changes in Directors of Issuer not updated as the relevant financial years have not been completed.

9. Status of implementation of project/commencement of commercial production

Particulars	Remarks
(i) As disclosed in the offer document	Not Applicable
(ii) Actual Utilization	Not Applicable
(iii) Reasons for delay in implementation, if any	Not Applicable

10. Status of utilization of issue proceeds

(i) As disclosed in the offer document

Particulars	Amount (Rs. in crores)
1. Investment in Material Subsidiary, viz. BDJ Oxides:	
(i) repayment or pre-payment, in full or in part, of all or certain borrowings availed by Material Subsidiary	25.000
(ii) funding capital expenditure requirements for setting up of a research and development center situated in Naidupeta, Andhra Pradesh;	6.058
(iii) funding its long-term working capital requirements	60.000
2. Funding long-term working capital requirements of the Company	35.000
General corporate purpose*	23.266
Net Proceeds of the Issue	149.324

*The amount utilised for general corporate purposes shall not exceed 25% of the Gross Proceeds.

(ii) Actual Utilization

Particulars	(Rs. in crores) Amount utilized as on September 30, 2025
1. Investment in Material Subsidiary, viz. BDJ Oxides:	
(i) repayment or pre-payment, in full or in part, of all or certain borrowings availed by Material Subsidiary	25.000
(ii) funding capital expenditure requirements for setting up of a research and development center situated in Naidupeta, Andhra Pradesh;	0.587*
(iii) funding its long-term working capital requirements	40.000
2. Funding long-term working capital requirements of the Company	20.000
General corporate purpose	23.266
Net Proceeds of the Issue	108.853

(iii) Reasons for deviation, if any **Not Applicable**

*: The purchases under this object does not align with the vendor specifications outlined and proposed in the prospectus. Please refer to Note below for details.

11. Comments of monitoring agency, if applicable

(a) Comments on use of funds	Kindly refer to below mentioned link for the comments of monitoring agency: https://www.bseindia.com/xml/data/corpfiling/AttachHis/ccee578f-a369-4524-9d9c-1e1ebe6520ed.pdf
(b) Comments on deviation, if any, in the use of proceeds of the issue from the objects stated in the offer document	
(c) Any other reservations expressed by the monitoring agency about the end use of funds	

12. Price- related data

Designated Stock Exchange BSE
 Limited Issue Price (Rs.) 221/-
 Listing Date March 13, 2024

Price Parameter	At closing of listing day March 13, 2024	At close of 30th calendar day from listing day (April 11, 2024)	At close of 90th calendar day from listing day (June 10, 2024)	As at the end of March 31, 2024		
				Closing price	High price	Low price
Market Price ⁽²⁾	184.65	226.45	230.05	172.15	177.00	171.00
SENSEX ⁽²⁾	72,761.89	75,038.15	76,490.08	73,651.35	74,190.31	73,120.33
Price Parameter	As at the end of March 31, 2025			As at the end of March 31, 2026 ⁽¹⁾		
	Closing price	High price	Low price	Closing price	High price	Low price
Market Price ⁽²⁾	300.80	318.00	297.65	-	-	-
SENSEX ⁽²⁾	77,414.92	77,766.70	77,185.62	-	-	-

Source: Stock Exchange data, where the 30th day / 90th day / March 31 of a particular year falls on a holiday, the immediately preceding trading day has been considered for the price.

⁽¹⁾ The Pricing data is not disclosed as the relevant period has not been completed.

⁽²⁾ Being market price and index of BSE, the designated stock exchange

13. Basis for Issue Price and Comparison with peer Group and Industry Average

Accounting Ratio	Name of Company	As disclosed in the offer document ⁽¹⁾	At the end of 1 st FY March 31, 2024 ⁽²⁾	At the end of 2 nd FY March 31, 2025 ⁽²⁾	At the end of 3 rd FY March 31, 2026 ⁽³⁾
EPS (Basic)	Issuer: Consolidated	17.32	9.60	16.34	Not Available
	Peer Group:				
	Rajratan Global Wire Limited	19.72	14.15	11.58	Not Available
	NOCIL Limited	8.95	7.98	6.17	Not Available
	Yasho Industries Limited	59.54	50.83	5.32	Not Available
	Industry Average	29.40	24.32	7.69	Not Available
EPS (Diluted)	Issuer: Consolidated	17.32	9.60	16.34	Not Available
	Peer Group:				
	Rajratan Global Wire Limited	19.77	14.15	11.58	Not Available
	NOCIL Limited	8.92	7.95	6.15	Not Available
	Yasho Industries Limited	59.54	50.83	5.32	Not Available
	Industry Average	29.39	24.31	7.68	Not Available
P/E	Issuer: Consolidated	12.76	17.93	18.41	Not Available
	Peer Group:				
	Rajratan Global Wire Limited	33.43	41.05	25.33	Not Available

Accounting Ratio	Name of Company	As disclosed in the offer document ⁽¹⁾	At the end of 1 st FY March 31, 2024 ⁽²⁾	At the end of 2nd FY March 31, 2025 ⁽²⁾	At the end of 3rd FY March 31, 2026 ⁽³⁾
	NOCIL Limited	30.97	31.24	28.30	Not Available
	Yasho Industries Limited	30.03	31.85	325.93	Not Available
	Industry Average	31.48	34.72	126.52	Not Available
RONW	Issuer: Consolidated	27.49%	8.06%	14.28%	Not Available
	Peer Group:				
	Rajratan Global Wire Limited	22.79%	14.58%	10.52%	Not Available
	NOCIL Limited	9.61%	7.83%	5.84%	Not Available
	Yasho Industries Limited	28.52%	19.66%	1.46%	Not Available
	Industry Average	20.31%	14.02%	5.94%	Not Available
NAV (₹ per share)	Issuer: Consolidated	63.02	101.67	119.28	Not Available
	Peer Group:				
	Rajratan Global Wire Limited	86.54	97.02	110.10	Not Available
	NOCIL Limited	93.14	101.93	10.5.51	Not Available
	Yasho Industries Limited	208.75	258.54	348.09	Not Available
	Industry Average	129.48	152.50	187.90	Not Available

(1) Sourced from Prospectus dated March 8, 2024

(2) All the financial information for listed industry peers mentioned above is on a consolidated basis (unless otherwise available only on standalone basis) and is sourced from the annual reports/ financial results as available of the respective company for the year ended March 31, 2024 and March 31, 2025 submitted to stock exchanges

(3) Information not provided as the relevant fiscal year has not completed / not disclosed in public domain

14. Any other material information

For further updates and information, please refer stock exchange websites i.e. www.bseindia.com and www.nseindia.com