NAME OF THE ISSUE: J.G CHEMICALS LIMITED

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1. **Type of Issue (IPO/FPO)** Initial Public Offer

2. **Issue Size (Rs. in crore)** **251.19***

Fresh Issue (Rs. in crore)	165.00
Offer for sale (Rs. in crore)	86.19

**Source: Prospectus dated March 8, 2024*

3. **Grade of issue along with name of rating agency**

Name	Not Applicable
Grade	Not Applicable

4. **Subscription Level (Number of times)** **20.02***

**Source: Final post issue report dated March 15, 2024 and the above figure is After technical rejections, multiple or duplicate Bids and Bids not banked/returned.*

5. **QIB Holding (as percentage of total outstanding capital) as disclosed to stock exchanges**

Particulars	Percentage
(i) On Allotment(1)	5.40%
(ii) at the end of 1st FY (March 31, 2024) (2)	9.38%
(iii) at the end of 2nd FY (March 31, 2025) (2)	9.79%
(iv) at the end of 3rd FY (March 31, 2026)(2)	6.74%

(1) Basis of Allotment (excluding pre – issue QIB holding)
(2) As per the Shareholding Pattern as on March 31, 2024, March 31, 2025 and March 31, 2026 respectively.

6. **Financials of the Issuer (Consolidated basis)**

(Rs. in crores)

Parameters	1st FY (March 31, 2024)	2nd FY (March 31, 2025)	3rd FY (March 31, 2026)
Income from operations	667.69	847.94	972.93
Net Profit for the period	32.11	66.75	66.76
Paid-up equity share capital	39.19	39.19	39.19
Reserves excluding revaluation reserves	359.21#	425.56#	489.23#

 # As per Audited Financial Results for the quarter and year ended 31st March, 2024, 31st March 2025 and 31st March 2026 respectively.

7. **Trading status in scrip of the Issuer**

Company's Equity Shares are listed on both the BSE Limited ("BSE") and the National Stock Exchange of India Limited ("NSE")

Particulars	Status
(i) at the end of 1st FY (March 31, 2024)	Frequently Traded
(ii) at the end of 2nd FY (March 31, 2025)	Frequently Traded
(iii) at the end of 3rd FY (March 31, 2026)	Frequently Traded

8. **Change, if any, in directors of issuer from the disclosures in the offer document**

Particulars	Name of Director	Appointed / Resigned	Date
(i) at the end of 1st FY (March 31, 2024)	No Change	No Change	Not Applicable
(ii) at the end of 2nd FY (March 31, 2025)	No Change	No Change	Not Applicable
(iii) at the end of 3rd FY (March 31, 2026)	No Change	No Change	Not Applicable

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9. Status of implementation of project/commencement of commercial production

Particulars	Remarks
(i) As disclosed in the offer document	Not Applicable
(ii) Actual Utilization	Not Applicable
(iii) Reasons for delay in implementation, if any	Not Applicable

10. Status of utilization of issue proceeds

(i) As disclosed in the offer document

Particulars	Amount (Rs. in crores)
1. Investment in Material Subsidiary, viz. BDJ Oxides:	
(i) repayment or pre-payment, in full or in part, of all or certain borrowings availed by Material Subsidiary	25.000
(ii) funding capital expenditure requirements for setting up of a research and development center situated in Naidupeta, Andhra Pradesh;	6.058
(iii) funding its long-term working capital requirements	60.000
2. Funding long-term working capital requirements of the Company	35.000
General corporate purpose*	23.266
Net Proceeds of the Issue	**149.324**

**The amount utilised for general corporate purposes shall not exceed 25% of the Gross Proceeds.*

(ii) Actual Utilization

(Rs. in crores)

Particulars	Amount utilized as on March 31, 2026
1. Investment in Material Subsidiary, viz. BDJ Oxides:	
(i) repayment or pre-payment, in full or in part, of all or certain borrowings availed by Material Subsidiary	25.000
(ii) funding capital expenditure requirements for setting up of a research and development center situated in Naidupeta, Andhra Pradesh;	1.796*
(iii) funding its long-term working capital requirements	43.140
2. Funding long-term working capital requirements of the Company	22.990
General corporate purpose	23.266
Net Proceeds of the Issue	**116.19**

(iii) Reasons for deviation, if any	**Not Applicable**
*: The purchases under this object does not align with the vendor specifications outlined and proposed in the prospectus. Please refer to comments of monitoring agency below for details.	

11. Comments of monitoring agency, if applicable

(a) Comments on use of funds	Kindly refer to below mentioned link for the comments of monitoring agency: ffbf2783-75a4-401a-ac00-97bff9d0bc48.pdf
(b) Comments on deviation, if any, in the use of proceeds of the issue from the objects stated in the offer document	
(c) Any other reservations expressed by the monitoring agency about the end use of funds	

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12. Price- related data

Designated Stock Exchange BSE
Limited Issue Price (Rs.) 221/-
Listing Date March 13, 2024

Price Parameter	At closing of listing day March 13, 2024	At close of 30th calendar day from listing day (April 11, 2024)	At close of 90th calendar day from listing day (June 10, 2024)	As at the end of March 31, 2024		
				Closing price	High price	Low price
Market Price[1]	184.65	226.45	230.05	172.15	177.00	171.00
SENSEX[1]	72,761.89	75,038.15	76,490.08	73,651.35	74,190.31	73,120.33
Price Parameter	As at the end of March 31, 2025			As at the end of March 31, 2026		
	Closing price	High price	Low price	Closing price	High price	Low price
Market Price[1]	300.80	318.00	297.65	308.05	326.00	307.05
SENSEX[1]	77,414.92	77,766.70	77,185.62	71,947.55	73,165.32	71,774.13

Source: Stock Exchange data, where the 30th day / 90th day/ March 31 of a particular year falls on a holiday, the immediately preceding trading day has been considered for the price.
[1] *Being market price and index of BSE, the designated stock exchange*

13. Basis for Issue Price and Comparison with peer Group and Industry Average

Accounting Ratio	Name of Company	As disclosed in the offer document[1]	At the end of 1st FY March 31, 2024[2]	At the end of 2nd FY March 31, 2025[2]	At the end of 3rd FY March 31, 2026[2]
EPS (Basic)	**Issuer: Consolidated**	**17.32**	**9.60**	**16.34**	**16.81**
	Peer Group:				
	Rajratan Global Wire Limited	19.72	14.15	11.58	13.81
	NOCIL Limited	8.95	7.98	6.17	3.33
	Yasho Industries Limited	59.54	50.83	5.32	20.95
	Industry Average	**29.40**	**24.32**	**7.69**	**12.70**
EPS (Diluted)	**Issuer: Consolidated**	**17.32**	**9.60**	**16.34**	**16.81**
	Peer Group:				
	Rajratan Global Wire Limited	19.77	14.15	11.58	13.81
	NOCIL Limited	8.92	7.95	6.15	3.32
	Yasho Industries Limited	59.54	50.83	5.32	20.95
	Industry Average	**29.39**	**24.31**	**7.68**	**12.69**
P/E	**Issuer: Consolidated**	**12.76**	**17.93**	**18.41**	**18.37**
	Peer Group:				
	Rajratan Global Wire Limited	33.43	41.05	25.33	23.95

Accounting Ratio	Name of Company	As disclosed in the offer document(1)	At the end of 1st FY March 31, 2024(2)	At the end of 2nd FY March 31, 2025(2)	At the end of 3rd FY March 31, 2026(2)
	NOCIL Limited	30.97	31.24	28.30	46.13
	Yasho Industries Limited	30.03	31.85	325.93	59.87
	Industry Average	**31.48**	**34.72**	**126.52**	**43.32**
RONW	**Issuer: Consolidated**	**27.49%**	**8.06%**	**14.28%**	**12.99%**
	Peer Group:				
	Rajratan Global Wire Limited	22.79%	14.58%	10.52%	10.78%
	NOCIL Limited	9.61%	7.83%	5.84%	3.14%
	Yasho Industries Limited	28.52%	19.66%	1.46%	5.69%
	Industry Average	**20.31%**	**14.02%**	**5.94%**	**6.54%**
NAV (₹ per share)					
	Issuer: Consolidated	**63.02**	**101.67**	**119.28**	**134.85**
	Peer Group:				
	Rajratan Global Wire Limited	86.54	97.02	110.10	128.11
	NOCIL Limited	93.14	101.93	10.5.51	106.18
	Yasho Industries Limited	208.75	258.54	348.09	368.17
	Industry Average	**129.48**	**152.50**	**187.90**	**200.82**

(1) Sourced from Prospectus dated March 8, 2024

(2) All the financial information for listed industry peers mentioned above is on a consolidated basis (unless otherwise available only on standalone basis) and is sourced from the annual reports/ financial results as available of the respective company for the year ended March 31, 2024, March 31, 2025 and March 31, 2026 submitted to stock exchanges

14. Any other material information

For further updates and information, please refer stock exchange websites i.e. www.bseindia.com and www.nseindia.com