



Centrum's Credit Opportunities Fund Makes 1st Close at INR 155 Crores

Invests INR 30 Crore in a Specialty Chemical Manufacturer

Mumbai, October 07, 2019 – Centrum Alternative Investment Managers Limited (CAIML), the Alternative Investment Management arm of the Centrum Group, announces the first close of its maiden Structured Credit Fund – '**Centrum Credit Opportunities Fund**' (CCOF) at **INR 155 crore**.

CCOF is proposed to be a INR 500 crores fund with a greenshoe option of INR 250 crore. The fund will invest in performing credits as private debt to mid-sized Indian companies in high growth, consumption led and core economy sectors. The fund has a tenure of 4 years with an option to extend for 2 years and aims to generate an IRR of 16-18%.

The fund has made its first investment of **INR 30 crore** in a speciality chemical manufacturer, which will utilize the investment towards long term working capital, capital expenditure and realignment of existing debt.

Rakshat Kapoor, Fund Manager & Chief Investment Officer of CCOF said, "Given recent volatility in credit markets, and with Banks and NBFC's continuing to reduce risk exposures, we see significant value and opportunity in performing credits space. With this fund, the team can continue their proven investment strategy that aims to deliver attractive risk adjusted returns for our investors. The fund has an active deal pipeline in place and are focusing on providing private credit solutions to companies with scalable business models and ability to generate regular cash flows".

Recently, CAIML also executed credit transactions to provide private debt to a financial services company (INR 155 crore) and a water infrastructure company (INR 150 crore).

About Centrum Group

Centrum Group is an integrated domestic financial services conglomerate with over two decades of experience in the financial markets across various cycles. It has expertise across Equity & Debt spectrum with capabilities in Equity Capital Markets, M&A Advisory, Corporate Finance & Advisory, Primary & Secondary Debt Placement, Project Finance and Corporate Debt Restructuring. Its retail arm provides integrated solutions for Private Wealth Management, Stock Broking, Insurance, Asset Management, SME Finance and Housing Finance.

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