

## **Centrum Group Partners with Shujaat Khan to Expand and Scale up its Asset Management Business**

**Mumbai, January 30, 2017:** Centrum Group, a leading Financial Services organisation, today announced that it has partnered with Shujaat Khan to build a multi-strategy alternate asset management business. Shujaat will be the Managing Director and Head of the Asset Management Businesses at Centrum. Centrum Asset Management encompasses investment funds across public market equities, private equity, structured credit, real estate and distressed debt. Shujaat will be responsible for leading the alternate asset businesses formulating strategy, governance, fund raising and investment decisions.

The investment funds for each strategy target Indian as well as foreign investors. These investors include high net worth individuals and family offices, and institutions in India and abroad. There are dedicated investment teams for each fund strategy led by investment partners with deep domain expertise. Centrum currently manages a long only public equity fund, and co-manages real estate funds along with India Property Advisors Ltd (IPAL). A private equity fund, Kalpavriksh was recently launched focused on SME companies in consumer, healthcare, and technology enabled business services. Centrum has so far managed accounts for clients in structured credit and public market long/short strategies and will launch AIF funds shortly. A distressed debt fund is also being launched in partnership with a team with extensive experience in the field.

Commenting on his appointment, **Shujaat Khan** said, "I am excited about the growth occurring at Centrum in various businesses including our Wealth Management, NBFC, and Housing Finance. In addition, we are leaders in certain areas such as foreign exchange payment solutions. Our Investment Banking, Research and Trading focused on small and mid-size companies is well recognized and differentiated. As for the Asset Management businesses, I am thrilled to work with each of the investment teams to deliver superior returns to our investors."

**Jaspal Bindra, Executive Chairman, Centrum Group** said, "We are delighted to be partnering with Shujaat at such an opportune time when we are looking to significantly expand and grow our Asset Management business. We have focused on delivering unique solutions to our clients and investors in our funds and we believe we will strengthen this platform significantly with Shujaat coming on board. With Shujaat's rich investing experience in India of managing funds for global investors, along with the fund managers for each strategy, we are committed to building a truly differentiated multi-asset class alternate asset management business."

Shujaat has more than 17 years of investing experience in India, as Co-founder and Managing Director of Blue River Capital and General Partner of Chryscapital. Shujaat previously was with Merrill Lynch International in Singapore and Travelers Group (now Citi) in the US. He is an alumni of Harvard Business School.

### **About Centrum Group**

*Centrum Capital Ltd. is a SEBI registered category I merchant banker (listed on BSE) with over two decades of experience in Capital Markets across various cycles. It has expertise across Equity & Debt spectrum with capabilities in Equity Capital Markets, M&A Advisory, Corporate Finance & Advisory, Primary & Secondary Debt Placement, Project Finance and Corporate Debt Restructuring. Its retail arm provides integrated solutions for Private Wealth Management, Portfolio Management, Stock Broking and Foreign Exchange.*

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