

Centrum Capital Limited – Performance Highlights - Q4 FY2026

Centrum Capital Limited delivered a strong and profitable performance in Q4 FY2026, with its consolidated businesses driving growth across key segments, reflecting improved operating momentum and a continued focus on strengthening core platforms. The Group enters FY 2027 with renewed vigour having built a strong foundation to scale operations, in spite of macro-economic headwinds.

A Strong Financial Foundation with a Sustained Effort towards De-Leveraging

- Centrum Capital's standalone **Profit After Tax (PAT) for Q4 FY26 stood at Rs 162 crore**, compared to a Net Loss of Rs 13 crore in Q3 FY26, **reflecting a strong growth of 1,370% QoQ**.
- For the **Financial Year (FY26)**, standalone PAT stood at Rs 101 crore, as against a Net Loss of Rs 69 crore in FY25, registering a **robust growth of 246% YoY**.
- **Earnings Per Share for FY26 turned positive to Rs 2.27 from Rs (1.65) in FY25**, marking a sharp recovery.
- **Consolidated Revenue for Q4FY26 stands at Rs 1,049 crore up 12% QoQ and at Rs 4,127 crore for Financial Year (FY26) up 13% YoY**.
- **Consolidated EBITDA for Q4FY26 at Rs 503 crore up 64 % QoQ and at Rs 1,662 crore for FY26 up 12% YoY**, reflecting strong operational performance.
- Divestment of Centrum Housing Finance Limited to Weaver Services successfully completed, post receiving all regulatory approvals.
- Combined capital raised during the year from promoter equity, external investments and the housing finance divestment is **approx. Rs 650 crores (interest-free cash flows)**. Funds have been earmarked for debt repayment - further strengthening our balance sheet and reducing interest costs.
- Centrum Wealth Client Assets stands approx. Rs 40,000 crore.
- Private Credit vertical - Modulus Alternatives launched its third performing credit fund of Rs 2,000 crores.

Unity Small Finance Bank – Sustained Growth Backed by Strong Capitalisation

- Unity Bank grew its **net income by over 13%** in the quarter, driven by slowing interest expenses on repriced deposits, as well as an increase in fee-based income from processing fees and distribution of third-party products.
- The Bank recorded **~20% growth** in disbursements during the quarter, driven by strong traction across Inclusive Banking, Commercial Banking, and Digital businesses. The Digital segment stood out, with Unity Bank issuing nearly 2 lakh cards under the Roarbank offering, reflecting strong customer adoption. Inclusive Banking has also regained momentum, supported by fresh disbursements as the business moves past the credit stress experienced in recent quarters.
- The Bank remains well capitalised, with a **Capital Adequacy Ratio (CRAR) of ~26% comfortably above regulatory requirements, and a Liquidity Coverage Ratio (LCR) of 142%**. Importantly, **CASA has improved to 22.5% as of Q4 FY2026** from 15% as of March 2025, contributing to a sustainable reduction in cost of funds.
- The Bank's migration to Finacle is now complete and stable, allowing the bank to seamlessly scale operations, improve customer experience, client service and efficiency.

Modulus Alternatives – Consistent Fund Performance

- **India Credit Opportunities Fund III** - Our third private credit fund (target size: Rs 2,000 crore) has seen strong early traction. Onboarding of institutional LPs, family offices, and UHNIs is progressing well, with first close targeted in Q1 FY2027.
- **India Credit Opportunities Fund II** - Continues to deliver steady performance, tracking a gross IRR of 16%+, supported by disciplined underwriting and active portfolio management.

Investment Banking – Continued Execution Strength Across Debt, ECM, and Infrastructure Advisory

- **Debt Structuring & Advisory** - The business closed transactions aggregating Rs 1,015 crore in Q4 FY2026. The business maintains a robust execution pipeline, with ~Rs 5,000 crore under active mandates, and expects closures of ~Rs 2,300 crore in H1 FY2027.
- **Equity Capital Markets** - Completed two transactions during the quarter — a bridge financing for a diagnostic company ahead of a PE raise, and a majority stake transaction in the consumer gifting space. The team is currently executing a strong pipeline of 12+ mandates across M&A, fundraising, and advisory, with 5 IPOs in the marketing phase targeted for completion in Q1 FY2027.
- **Infrastructure Advisory** - Successfully structured and closed a Rs 360 crore bridge financing for the completion of three road projects for a leading infrastructure company. The business also continued bid advisory across four projects spanning roads, rare earth, water, and logistics sectors under a retainer mandate. Additionally, facilitated ~Rs 70 crore in debt financing for rooftop solar IPP projects for a fast-growing EPC and IPP player, in partnership with a leading infrastructure-focused NBFC.

Retail Broking – Expanding Reach and Enhancing Operations

- The business strengthened its bancassurance franchise through the launch of a 3-in-1 Account (Savings, Demat & Trading) in partnership with Bandhan Bank. The offering enables customers to seamlessly access equities, derivatives and IPO investments through the Centrum GalaxC app, enhancing customer convenience and broadening distribution reach.
- In a key technology milestone, the business successfully completed the migration of all customer-facing applications to AWS, significantly enhancing the platform's scalability, resilience, security and operational reliability to support future growth and higher transaction volumes.

Institutional Equities – Strengthening Momentum

- Institutional Equities witnessed a gradual improvement in revenue momentum during the quarter, driven by higher market activity and increased participation in capital market transactions. Brokerage income remained stable, while the F&O desk has largely stabilised and is expected to contribute meaningfully to revenue growth going forward.
- The capital markets pipeline remains robust across IPOs, QIPs, preferential issues, and secondary placements, providing strong visibility for revenue generation in FY2027. The division continues to focus on differentiated mid-cap and small-cap ideas, while leveraging AI-led research initiatives to enhance coverage, turnaround time, and client servicing capabilities.
- During Q4 FY2026, the team conducted multiple conferences, roadshows, and channel engagements across key sectors including FMCG, Pharma, Infrastructure, Auto, Defence, Consumer, and Building Materials, strengthening investor connect and market positioning.

Centrum Wealth – Strengthening Client Solutions, Platform and Reach

- In response to equity market volatility amid geopolitical developments, the Wealth business recalibrated client portfolios towards fixed income, alternatives, and private credit to enhance stability and risk-adjusted returns.
- The business made significant investments in a tech-enabled, end-to-end wealth platform to deliver data-driven, personalized investment solutions based on client history and behavioural insights.
- Strengthened pan-India sales, product structuring and servicing capabilities to capitalise on the anticipated growth in the wealth management sector and deepen client outreach.
- The business received five recognitions across global platforms — PWM Global Private Banking Innovation Awards, Euromoney, The Asset Triple A, and Asian Private Banker — spanning wealth management, fund performance, client service, and independent wealth advisory.

Looking Ahead

Centrum Group is well-positioned to capitalise on emerging opportunities across credit, capital markets, and wealth management, supported by a scalable platform and diversified revenue streams. The Group will continue to focus on disciplined growth, deepening client relationships, leveraging technology and driving cross-business synergies to build a sustainable and agile financial services platform.

***Disclaimer** - The “Performance Highlights” portion of this Outcome of the Board Meeting held on May 21, 2026 contain statements about expected future events, financial and operating results of the businesses, which are forward-looking. By their nature, forward-looking statements require the businesses to make assumptions and are subject to inherent risks and uncertainties. Readers are cautioned not to place undue reliance on forward-looking statements as a number of factors could cause assumptions, actual future results, and events to differ from those expressed in the forward-looking statements. Accordingly, this portion is subject to the disclaimer and qualified in its entirety by the assumptions and qualifications.*

Financials are prepared in accordance with the Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013, read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, from time to time. Q-o-Q means comparison between quarter ending 31st March 2026 vs 31st December 2025. Y-o-Y means comparison between 12 months ending 31st March 2026 vs 31st March 2025.

UNITY BANK - FY2026 RESILIENT TODAY. READY FOR TOMORROW.



Total Income
₹ **3,133 Cr**
▲ 10% Y-O-Y

Pre-Provisioning Operating Profit (PPoP)
₹ **688 Cr**
▼ 5% Y-O-Y

Net Profit
₹ **154 Cr**
▼ 21% Y-O-Y
(Ex - HDIL Recovery)

Disbursements
₹ **7,211 Cr**
▲ 12% Y-O-Y

Net Interest Margin
7.6%
On Net Advances

Asset Mix

MSME Secured	24%
MSME Unsecured	15%
Rural Loans	23%
Supply Chain Finance	11%
Commercial Banking	13%
Social Infra	5%
JLG Loans	6%
(Gold, PL, CC, M-LAP)	3%

CASA Ratio
22.5%
▲ 750 bps

Retail TD + CASA : Bulk Deposits
82 : 18

CD Ratio
100%
FY 2025 : 96%

Capital Adequacy Ratio
26%
* Amongst Highest in the Industry

Liquidity Coverage Ratio
142%
Strong Liquidity Available

Provision Coverage Ratio
94%
with technical write-offs

* All numbers are for 12 months ending 31st March 2026. Financial results have been prepared in accordance with the Banking Regulations Act 1949, generally accepted accounting principles in India, including Accounting Standards as prescribed under Section 133 of the Companies Act, 2013 and the guidelines issued by the Reserve Bank of India (RBI) from time to time.

**CENTRUM promoted Unity Small Finance Bank announces Quarterly (Q4) and Annual (FY 2026)
Performance.**

***Driving Business Performance through Granularity, Diversification, Strong Capital Position & Technology
Investments.***

- **Total Income remained steady at ₹803 crore for the quarter and ₹3,133 crore for FY2026 up 10% YoY.**
- **Net Income rose 13% QoQ to ₹568 crore and 8% YoY to ₹2,103 crore for FY26, driven by lower deposit costs and higher fee-based income.**
- **Strong Net Interest Margin (NIM) of 7.6%, reflecting healthy yield portfolio for FY 26.**
- **Net Profit stands at Rs 154 crore for FY 26.**
- **Strong CRAR of 26%.**
- **Disbursements remained robust at ₹2,237 crore up 19% QoQ and at ₹7,211 crore for FY2026, up 12% YoY, backed by sustained business expansion.**
- **Total Deposits stand at ₹12,045 crore for FY 26, with CASA Ratio at 22.5% up from 15% in FY 25. CASA + Retail Term Deposits form 82% of Total Deposits.**
- **Net Advances stand at ₹11,570 crore for FY 26. Secured Loans form 41% of the portfolio. New products launched - Commercial Banking, Social Infrastructure Loans, Gold Loans and Micro LAP.**

Unity Small Finance Bank Limited (Unity Bank), a new age bank, promoted by Centrum Financial Services Ltd.,(Centrum Group) announces its financial results for the quarter (Q4) and full year (12 months) ending 31st March, 2026.

Key Parameters at a Glance

Particulars (Amt in ₹ crs)	Quarter Ended (3 months)			Year Ended (12 months)		
	31 st Mar'26	31 st Dec'25	Growth %	31 st Mar'26	31 st Mar'25	Growth %
Total Income	803	756	6%	3,133	2,837	10%
Net Income	568	503	13%	2,103	1,955	8%
Net Interest Income (NII)	324	312	4%	1,222	1,187	3%
Pre Provisioning Operating Profit (PPoP)	232	146	59%	688	728	(5%)
Net Profit*	106	7	1414%	154	195	(21%)
Disbursements	2,237	1,879	19%	7,211	6,461	12%

* (ex- HDIL recovery)

- **Rebalanced Asset Growth Approach and New Product Initiatives** - Adopting a calibrated approach amid sector pressures, the Bank rebalanced the portfolio towards secured lending, alongside a robust risk and collections framework. New secured products introduced include gold loans and micro-LAP, with expansion into social infrastructure (education and healthcare) and the launch of a SME-focused commercial banking business, diversified the portfolio. **The asset mix stands as - MSME secured 24%, MSME unsecured 15%, Rural loans 23%, Commercial Banking 13%, Supply Chain Finance 11% Social Infra 5%, JLG Loans 6% and Others (Gold, M-LAP, Cards & Personal Loans) 3%**. Q4FY26 saw a distinct improvement in credit quality. **PCR (with technical write-offs) stands at 94%, amongst the highest in the banking industry**. The Bank has maintained its GNPA within the same levels as FY25.
- **Growing CASA Ratio** – Liability growth remained focused on an improving deposit mix, resulting in a steady increase in **CASA ratio to 22.5% (from 15% in FY25)**. The Bank continues to prioritise granular retail deposits and plans to further reduce its cost of funds and improve the deposit mix.
- **Strong Capital and Liquidity Position** - The Bank maintains a well-funded Balance Sheet with **Shareholder's Funds at a healthy Rs 1,987 crores, a CRAR of 26% (amongst the highest in the banking industry), significantly above the required 15% and a comfortable Liquidity Coverage Ratio (LCR: 142%)**. The Bank has adequate capital to pursue growth. Additionally, tie ups for inter-bank credit lines from various leading banks and refinance lines from SIDBI, MUDRA and NABARD are in place. The Bank received strong credit ratings from leading agencies, validating its financial performance, asset quality and prudent risk management (**Short term rating A1+ from CRISIL; Long term rating A from ICRA**)
- **Technology Upgrade:** FY26 marked a shift from foundational build to scaled execution in the Bank's technology transformation, with the successful migration to the Finacle core platform forming a key milestone. With a stable core in place, the Bank began consolidating systems such as loan management and treasury to improve standardisation and speed to market. On the digital side, upgraded mobile and internet banking platforms and the launch of cash management, wealth, and gold loan offerings supported broader customer engagement. This enables a scalable and robust foundation for growth, strengthens risk controls, and unlocks advanced data analytics capabilities to drive targeted cross-selling and deepen customer relationships
- **Strong Corporate Governance-** The Bank continued to strengthen its governance framework through the induction of key board members, including Shantanu Mitra as Independent Director—former Managing Director & CEO of SMFG India Credit—with nearly four decades of experience in consumer banking and risk management, and Pushpinder Singh, ex – NPCI & Bank of India, who brings over three decades of experience across banking and technology. In addition, Abhishek Baxi, the Bank's Chief Financial Officer, was appointed as Executive Director.
- **Outlook FY27** – The Bank enters FY27 with a strengthened balance sheet and an improving operating environment, positioning it to accelerate growth. We recently launched our Credit Cards business with two differentiated offerings—'Roarbank', a fully digital, credit-led product, and a co-branded EMI card with BharatPe. Both have seen encouraging traction, with Roarbank scaling to approximately 2 lakh cards. Our focus will remain on scaling new growth drivers such as personal loans, commercial banking, credit cards and gold loans, alongside diversification into secured segments such as affordable housing.

Alongside organic growth in Business and Inclusive Banking, the asset book is expected to grow by **40%+ YoY** by March 2027.

Leveraging its geographically and demographically diversified customer base, the Bank aims to deepen customer engagement, enhance lifecycle value and improve wallet share on liabilities, with an increased focus on third-party product distribution. Total Deposits are targeted to grow by **30%+ YoY by March 2027**, supported by sustained momentum in CASA and granular retail term deposits.

The recently received AD-I license will support additional fee income streams through forex and cross-border services. We are also evaluating new initiatives such as Credit Line on UPI as well as secured credit cards.

We remain firmly committed to strengthening asset quality through superior credit underwriting, sharper risk selection, and enhanced collection efficiency—aimed at sustainably reducing credit costs. Our newly established centralized credit function will play a pivotal role in shaping the Bank's credit strategy, ensuring uniform adherence to policy. The centralized credit function will further streamline credit processes and strengthen risk discipline, complementing ongoing investments in digital initiatives, service excellence, and talent development.

The year gone by served as a strategic pause that allowed us to consolidate, strengthen, and prepare for the next phase of expansion. This foundation now positions the Bank for sustained profitability and long-term growth.

** All numbers for Unity Bank are for the quarter and 12 months ending 31st March 2026. Financial results have been prepared in accordance with the Banking Regulations Act 1949, generally accepted accounting principles in India, including Accounting Standards as prescribed under Section 133 of the Companies Act, 2013, and the guidelines issued by the Reserve Bank of India (RBI) from time to time. Q-o-Q means comparison between quarter ending 31st March 2026 vs 31st December 2025. Y-o-Y means comparison between 12 months ending 31st March 2026 vs 31st March 2025.*

About Centrum Group

One of India's fast growing and diverse financial services groups, Centrum has been serving the financial and advisory needs of institutions and HNIs for two and a half decades. Centrum Capital Limited is listed on the BSE and NSE. Our institutional services include Investment Banking and Broking to FIs, Pension Funds, Indian Mutual Funds, and Domestic Institutions. We also provide Wealth Management Services to HNIs and Family Offices, and Retail Broking services. Our AIF has funds across Private Credit. We received a Banking license in 2021 and formed Unity Small Finance Bank, offering services across Consumer Banking, Business Banking, Inclusive Banking, Digital Banking, and Commercial Banking. We are a pan India BFSI Group with a strong leadership team of seasoned professionals with a successful track record.

About Unity Small Finance Bank Limited

Unity Small Finance Bank Limited is a Scheduled Commercial Bank, promoted by Centrum Financial Services Ltd. (Subsidiary of BSE & NSE listed – Centrum Capital Ltd.) with Resilient Innovations Pvt Ltd as a joint investor. Driven by its mission to have the highest standards of Corporate Governance, Unity Bank has in place a strong Board comprising of industry veterans. It offers services across Consumer Banking, Business Banking, Inclusive Banking, Digital Banking, Commercial Banking and Treasury Services. The Bank endeavors to offer comprehensive banking services, along with ease of accessibility, reach and speed, using a combination of advanced technology and expert banking services for a superior customer experience. For more information about Unity Bank and its services, please visit unity.bank.in

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