FAMILIARISATION PROGRAMME FOR INDEPENDENT DIRECTORS

OBJECTIVES:

The familiarisation programme for Independent Directors is outlined herein pursuant to Regulation 25 (7) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.

The Company strongly believes that effective familiarisation programme helps the Independent Directors, not only to have greater insight into Company's business but also contribute effectively in decision making at Board / Committee meetings. Considering that 'Centrum' is a diversified group having interests in various businesses, spread across the globe, it is important that the Independent Directors are well versed with the business and all the related activities including but not limited to the nature of industry, products, markets, operations, subsidiaries and its businesses, policies, regulatory aspects affecting the Company, etc.

Programme activities are merged with the Board/Committee meetings for the convenience of the directors.

The familiarization programme aims to provide Independent Directors with the Finance and Banking Industry scenario, the socio-economic environment in which the Company operates, the business model, the operational and financial performance of the Company, to update the Independent Directors on a continuous basis on significant developments so as to enable them to take well informed decisions in a timely manner.

The familiarization programme also seeks to update the Independent Directors on the roles, responsibilities rights and duties under the Companies Act 2013 and other relevant legislations.

INDUCTION, TRAINING AND FAMILIARISATION PROGRAMME FOR THE INDEPENDENT DIRECTORS:

- On appointment, the concerned director is issued a Letter of Appointment setting out in detail, the terms of appointment, duties, responsibilities and expected time commitments
- Each newly appointed Independent Director is taken through a formal induction program including the presentation from the Executive Chairman and other Senior Executives on the Company's Business Activity, finance and other important aspects of the Company's business. Relevant documents relating to the Company such as Memorandum of Association, Articles of Association, Annual Reports of last three consecutive years, Code of Conduct for Directors and Senior Managerial Personnel, Note on Directors roles and responsibilities, Policy handbook of the Company comprising of policies on various business aspects and practices, Organizational chart of the Company and the profile of all the Directors and the Senior Managerial Personnel of the Company, List of contact details of the Directors, Senior Managerial Personnel and their personal/executive assistants, CSR etc. are provided to the Independent Directors on their appointment
- The Company Secretary sends a formal letter to the Directors about their legal and regulatory responsibilities as a Director and the compliances required of them under the Companies Act 2013 and applicable SEBI Regulations
- The induction includes interactive sessions with Executive Members and other Functional Heads to familiarize IDs about the different Business activity and other related aspects
- At various Board meetings during the year, presentation will be made to the Board on the operations of the Company, market share, pricing strategy, financials, risks and mitigation plans, initiatives on health and safety, compliances, major litigation, regulatory scenario etc.
- Quarterly updates on relevant statutory changes encompassing important laws are regularly circulated to the Directors

- Each Director of the Company has complete access to any information relating to the Company. Independent Directors have the freedom to interact with the Company's management. They are given all the documents sought by them for enabling a good understanding of the Company, its various operations and the business segments of which it is a part.

REVIEW:

The programme shall be periodically reviewed and brought in conformity with statutory and regulatory requirements, if any.

Familiarization Programmes

SR. NO	FINANCIAL YEAR	DATE	TOPIC	PRESENTED BY	ATTENDANCE DETAILS
1	2016-17	February 09, 2017	Insider Trading	Mr. Alpesh Shah, Company Secretary	PDF
2	2017-18	January 03, 2018	Companies Amendment Act 2017 : Key Highlights	Mr. Alpesh Shah, Company Secretary	PDF
3	2018-19	February 11, 2019	Material Changes brought in force by the SEBI (LODR) Amendment Regulations, 2018	Mr. Alpesh Shah, Company Secretary	PDF
4	2019-20	February 12, 2020	Amendment in Companies Act, 2013 & SEBI (Prohibition of Insider Trading) Regulations, 2015 (last amended as on September 17, 2019)	Mr. Alpesh Shah, Company Secretary	PDF
5	2020-21	September 14, 2020 November 12, 2020	Update on various business initiatives taken by subsidiaries Amendments in Corporate Social Responsibility Provisions	Mr. Jaspal Singh Bindra Executive Chairman Mr. Alpesh Shah, Company Secretary	PDF
6	2021-22	February 11, 2022	Amendments in Related Party Transactions	Mr. Sriram Venkatasubramanian Chief Financial Officer	PDF
7	2022-23	August 11, 2022 November 10, 2022	Familiarization with business and performance of Centrum Wealth Limited (CWL) Familiarization with business and performance of Unity Small Finance Bank Limited (USFB)	Ms. Arpita Vinay and Mr. S Ganashyam Whole Time Director Mr. Ranjan Ghosh President and Mr. Inderjit Camotra Managing Director & Chief Executive Officer	PDF

		February 13, 2023	Familiarization with business and performance of Centrum Housing Finance Limited (CHFL)	Mr. Sanjay Shukla Managing Director and Mr. Mehul Jatania Chief Financial Officer	
8	2023-24	November 10, 2023	Familiarization with business and performance of Alternative Investment Funds viz. Modulus Alternatives Investment Managers Limited and Ignis Capital Advisors Limited	Mr. Rakshat Kapoor Mr. Indranil Das Mr. Giri Krishnaswamy Mr. Chirag Doshi	PDF
		February 09, 2024	Familiarization with business of Centrum Finverse Limited	Mr. K. Sandeep Nayak	
9	2024-25	August 14, 2024	Familiarization with business of Unity Small Finance Bank Limited	Mr. Ranjan Ghosh Mr. Inderjit Camotra	PDF

Familiarization Programmes

SR. NO	FINANCIAL YEAR	DATE	TOPIC	PRESENTED BY	ATTENDANCE DETAILS
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Details under Regulation 46 of the familiarization programmes imparted to Independent Directors pursuant to Regulation 25(7) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sr. Nos.	Name of the Independent Directors	Number of programmes attended		Number of hours (details in minutes) spent in such programmes	
		During the financial year 2016-17	On cumulative basis till date	During the financial year 2016-17	On cumulative basis till date
1	Mr. Jaspal Bindra	1	1	30	30
2	Mr. Chandir Gidwani	1	1	30	30
3	Mrs. Mahakhurshid Byramjee	0	0	0	0
3	Mr. Rishad Byramjee	1	1	30	30
5	Mr. K. R. Kamath	1	1	30	30
6	Mr. Ibrahim Belselah	0	0	0	0
7	Mr. Rajasekhara Reddy	1	1	30	30
8	Mr. Manmohan Shetty	1	1	30	30
9	Mr. Subhash Kutte	1	1	30	30
10	Mr. Manish Verma	1	1	30	30
11	Mr. Rajesh Nanavaty	1	1	30	30
12	Mr. Pankaj Thapar	1	1	30	30
13	Mr. Vivek Vig	1	1	30	30

Details under Regulation 46 of the familiarization programmes imparted to Independent Directors pursuant to Regulation 25(7) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sr. Nos.	Name of the Independent Directors	Number of programmes attended		Number of hours (details in minutes) spent in such programmes	
		During the financial year 2017-18	On cumulative basis till date	During the financial year 2017-18	On cumulative basis till date
1	Mr. Jaspal Bindra	1	2	30	60
2	Mr. Chandir Gidwani	1	2	30	60
3	Mrs. Mahakhurshid Byramjee	0	0	0	0
4	Mr. Rishad Byramjee	1	2	30	60
5	Mr. K. R. Kamath	1	2	30	60
6	Mr. Ibrahim Belselah	0	0	0	0
7	Mr. Rajasekhara Reddy	0	1	0	30
8	Mr. Manmohan Shetty	1	2	30	60
9	Mr. Subhash Kutte	1	2	30	60
10	Mr. Manish Verma	0	1	0	30
11	Mr. Rajesh Nanavaty	1	2	30	60

** Mr Pankaj Thapar and Mr Vivek Vig resigned as Non-Executive Directors on May 29, 2017,*

Details under Regulation 46 of the familiarization programmes imparted to Independent Directors pursuant to Regulation 25(7) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sr. Nos.	Name of the Independent Directors	Number of programmes attended		Number of hours (details in minutes) spent in such programmes	
		During the financial year 2018-19	On cumulative basis till date	During the financial year 2018-19	On cumulative basis till date
1	Mr. Jaspal Bindra	1	3	30	90
2	Mr. Chandir Gidwani	1	3	30	90
3	Mrs. Mahakhurshid Byramjee	1	1	30	30
4	Mr. Rishad Byramjee	1	3	30	90
5	Mr. K. R. Kamath	1	3	30	90
6	Mr. Rajasekhara Reddy	1	2	30	60
7	Mr. Manmohan Shetty	1	3	30	90
8	Mr. Subhash Kutte	1	3	30	90
9	Mr. Manish Verma	-	1	-	30
10	Mr. Rajesh Nanavaty	1	3	30	90
11	Ms. Anjali Seth	1	1	30	30
12	Mr. N V P Tendulkar	1	1	30	30
13	Mr. Ibrahim Belselah	0	0	0	0

** Mr. Ibrahim Belselah resigned on June 14, 2019 and Mr. Manish Verma resigned as on September 29, 2018.*
Mr. N V P Tendulkar was appointed on October 01,2018 and Ms. Anjali Seth appointed on November 12,2018

Details under Regulation 46 of the familiarization programmes imparted to Independent Directors pursuant to Regulation 25(7) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sr. Nos.	Name of the Directors	Number of programmes attended		Number of hours (details in minutes) spent in such programmes	
		During the financial year 2019-20	On cumulative basis till date	During the financial year 2019-20	On cumulative basis till date
1	Mr. Jaspal Bindra	1	4	30	120
2	Mr. Chandir Gidwani	1	4	30	120
3	Mrs. Mahakhurshid Byramjee	0	1	30	30
4	Mr. Rishad Byramjee	1	4	30	120
5	Mr. K. R. Kamath	1	4	30	120
6	Mr. Rajasekhara Reddy	1	3	30	90
7	Mr. Manmohan Shetty	1	4	30	120
8	Mr. Subhash Kutte	1	4	30	120
9	Mr. Rajesh Nanavaty	1	4	30	120
10	Ms. Anjali Seth	1	2	30	60
11	Mr. NVP Tendulkar	1	2	30	60
12	Mr. T. M. Bhasin	1	1	30	30
13	Mr. S. K. Mitra	1	1	30	30
14	Mr. Rajesh Srivastava	1	1	30	30
15	Mr. Ibrahim Belselah	0	0	0	0

*****_Mr. Ibrahim Belselah resigned with effect from June 14, 2019. Mr. T . M Bhasin and S. K Mitra appointed as Director with effect from September 12,2019. Mr. Rajesh Srivastava appointed as Director with effect from February 12,2020._

Details under Regulation 46 of the familiarization programmes imparted to Independent Directors pursuant to Regulation 25(7) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sr. Nos.	Name of the Directors	Number of programmes attended		Number of hours (details in minutes) spent in such programmes	
		During the financial year 2020-21	On cumulative basis till date	During the financial year 2020-21	On cumulative basis till date
1	Mr. Jaspal Bindra	2	6	60	180
2	Mr. Chandir Gidwani	2	6	60	180
3	Mrs. Mahakhurshid Byramjee	2	3	60	90
4	Mr. Rishad Byramjee	2	6	60	180
5	Mr. K. R. Kamath	2	6	60	180
6	Mr. Rajasekhara Reddy	2	5	60	150
7	Mr. Manmohan Shetty	2	6	60	180
8	Mr. Subhash Kutte	2	6	60	180
9	Mr. Rajesh Nanavaty	2	6	60	180
10	Ms. Anjali Seth	2	4	60	120
11	Mr. NVP Tendulkar	2	4	60	120
12	Mr. T. M. Bhasin	1	2	30	60
13	Mr. S. K. Mitra	2	3	60	90
14	Mr. Rajesh Srivastava	2	3	60	90

*Mr. T. Bhasin resigned with effect from October 09,2020.

Details under Regulation 46 of the familiarization programmes imparted to Independent Directors pursuant to Regulation 25(7) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sr. Nos.	Name of the Directors	Number of programmes attended		Number of hours (details in minutes) spent in such programmes	
		During the financial year 2021-22	On cumulative basis till date	During the financial year 2021-22	On cumulative basis till date
1	Mr. Jaspal Bindra	1	7	30	210
2	Mr. Chandir Gidwani	1	7	30	210
3	Mrs. Mahakhurshid Byramjee	0	3	30	90
4	Mr. Rishad Byramjee	1	7	30	210
5	Mr. K. R. Kamath	1	7	30	210
6	Mr. Rajasekhara Reddy	1	6	30	180
7	Mr. Manmohan Shetty	1	7	30	210
8	Mr. Subhash Kutte	1	7	30	210
9	Mr. Rajesh Nanavaty	0	6	0	180
10	Ms. Anjali Seth	1	5	30	150
11	Mr. NVP Tendulkar	1	5	30	150
12	Mr. S. K. Mitra	1	4	30	120
13	Mr. Rajesh Srivastava	1	4	30	120
14	Mr. R.A. Sankara Narayanan	1	1	30	30

*****_Mr. R A Sankara Narayanan appointed as Director on April 03, 2021. Mr. Rajesh Nanvaty expired on August 03, 2021._

Details under Regulation 46 of the familiarization programmes imparted to Independent Directors pursuant to Regulation 25(7) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sr. Nos.	Name of the Directors	Number of programmes attended		Number of hours (details in minutes) spent in such programmes	
		During the financial year 2022-23	On cumulative basis till date	During the financial year 2022-23	On cumulative basis till date
1	Mr. Jaspal Bindra	3	10	90	300
2	Mr. Chandir Gidwani	3	10	90	300
3	Mrs. Mahakhurshid Byramjee	1	4	30	120
4	Mr. Rishad Byramjee	3	10	90	300
5	Mr. K. R. Kamath	3	10	90	300
6	Mr. Rajasekhara Reddy	1	7	30	210
7	Mr. Manmohan Shetty	3	10	90	300
8	Mr. Subhash Kutte	3	10	90	300
9	Ms. Anjali Seth	3	8	90	240
10	Mr. NVP Tendulkar	3	8	90	240
11	Mr. S. K. Mitra	3	7	90	210
12	Mr. Rajesh Srivastava	3	7	90	210
13	Mr. R.A. Sankara Narayanan	2	3	60	90
14	Mr. Essaji Vahanvati	2	2	60	60

* Mr. Rajasekhara Reddy resigned from the directorship of the Company with effect from September 05, 2022.Mr. Essaji Vahanvati (DIN: 00157299) was appointed as an Independent Director by Members vide Postal Ballot Resolution dated December 20, 2022 for a period of 5 years commencing on October 14, 2022 to October 13, 2027.

Details under Regulation 46 of the familiarization programmes imparted to Independent Directors pursuant to Regulation 25(7) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sr. Nos.	Name of the Directors	Number of programmes attended		Number of hours (details in minutes) spent in such programmes	
		During the financial year 2023-24	On cumulative basis till date	During the financial year 2023-24	On cumulative basis till date
1	Mr. Jaspal Bindra	2	12	60	360
2	Mr. Chandir Gidwani	2	12	60	360
3	Mrs. Mahakhurshid Byramjee	0	4	0	120
4	Mr. Rishad Byramjee	2	12	60	360
5	Mr. K. R. Kamath	2	12	60	360
6	Mr. Manmohan Shetty	1	11	30	330
7	Mr. Subhash Kutte	2	12	60	360
8	Ms. Anjali Seth	2	10	60	300
9	Mr. NVP Tendulkar	0	8	0	240
10	Mr. S. K. Mitra	2	9	60	270
11	Mr. Rajesh Srivastava	1	8	30	240
12	Mr. R.A. Sankara Narayanan	2	5	60	150
13	Mr. Essaji Vahanvati	2	4	60	120

***** *Mr. NVP Tendulkar ceased to be a Director of the Company w.e.f September 30, 2023. Mr. Essaji Vahanvati resigned to be a Director of the Company w.e.f February 26, 2024*

Details under Regulation 46 of the familiarization programmes imparted to Independent Directors pursuant to Regulation 25(7) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sr. Nos.	Name of the Directors	Number of programmes attended		Number of hours (details in minutes) spent in such programmes	
		During the financial year 2024-25	On cumulative basis till date	During the financial year 2024-25	On cumulative basis till date
1	Mr. Jaspal Bindra	1	30	13	390
2	Mr. Chandir Gidwani	1	30	13	390
3	Mrs. Mahakhurshid Byramjee	1	30	5	150
4	Mr. Rishad Byramjee	1	30	13	390
5	Mr. K. R. Kamath	0	0	12	360
6	Mr. Manmohan Shetty	1	30	12	360
7	Mr. Subhash Kutte	1	30	13	390
8	Ms. Anjali Seth	1	30	11	330
9	Mr. S. K. Mitra	1	30	10	300
10	Mr. Rajesh Srivastava	0	0	8	240
11	Mr. R.A. Sankara Narayanan	1	30	6	180

** Mr. Rajesh Srivastava resigned to be a Director of the Company w.e.f May 18, 2024. Mr. K R Kamath retired to be the Director of the Company w.e.f August 09, 2024. Mr. S. K. Mitra ceased to be a Director of the Company w.e.f September 11, 2024.*