

January 29, 2016

**The Corporate Relationship Department**

BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001

**Script Code - 501150**

Dear Sir/ Madam,

**Sub: Update on the issue of debentures**

We refer to the intimation dated January 20, 2016 made by our Company to you in relation to the meeting of the Fund Raising Committee ("**Committee**") held on January 23, 2016 and the outcome of the meeting reported on January 23, 2016 wherein the Committee approved the issuance of Secured, Unrated, Unlisted, Redeemable Optionally-Convertible Debentures on private placement basis ("**Debentures**") aggregating to Rs. 50 crores.

In accordance with the approval of the shareholders of the Company at their meeting held on October 29, 2015 and the decision of the Committee held on January 23, 2016 and considering the present market scenario, the Committee has today i.e. January 29, 2016 met to clarify that the Debentures that will be issued will be exchangeable at the option of the Debenture holder against the equity shares of the step down subsidiary namely Centrum Direct Limited, and not convertible into the equity shares of the Company. The exchange price will be determined at the time of exercising the option at the time of redemption of the Debentures.

Kindly take this on your record. Thank you.

Yours faithfully,

**FOR CENTRUM CAPITAL LIMITED**



**ALPESH SHAH  
COMPANY SECRETARY**

