

**POST OFFER PUBLIC ANNOUNCEMENT FOR THE ATTENTION OF THE EQUITY SHAREHOLDERS OF**

## LLOYDS STEEL INDUSTRIES LIMITED

**REGISTERED OFFICE: TRADE WORLD, "C" WING, 16TH FLOOR, KAMALA CITY, SENAPATI BAPAT MARG,  
LOWER PAREL (WEST), MUMBAI - 400013 TEL NO: 022-30418111, FAX NO: 022-30418260**

This post offer public announcement ("Post Offer Public Announcement") is being issued by Centrum Capital Limited (the "Manager to the Offer"), on behalf of Shree Global Tradefin Limited (the "Acquirer") along with Trump Investments Limited (Person Acting in Concert ("PAC")) in respect of the Open Offer to the Equity Shareholders of Lloyds Steel Industries Limited (the "Target Company") pursuant to and in compliance with Regulation 10 and Regulation 11(1) and other provisions of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 1997 and subsequent amendments thereto ("SEBI (SAST) Regulations").

This Post Offer Public Announcement is in continuation of, and should be read in conjunction with the Public Announcement dated October 25, 2010 ("PA"), the Letter of Offer dated February 24, 2011 ("Letter of Offer"), the Corrigendum to the PA dated February 24, 2011, the Second Corrigendum to the PA and the Letter of Offer dated March 09, 2011 and the Third Corrigendum to Public Announcement and the Letter of Offer dated March 12, 2011.

The details subsequent to the above-mentioned Offer are as follows:

<b>1. Name of the Target Company</b>	: Lloyds Steel Industries Limited.
<b>2. Name of Acquirer(s) including PACs</b>	: Shree Global Tradefin Limited ("Acquirer") along with and on behalf of Trump Investments Limited ("PAC").
<b>3. Name of Manager to the offer</b>	: Centrum Capital Limited.
<b>4. Name of the Registrar to the offer, if any</b>	: Bigshare Services Private Limited.
<b>5. Offer Details</b>	: Open Offer to acquire 7,82,67,650 equity shares of ₹ 10/- each at a price of ₹ 13.95 per equity share.
<b>a. Date of opening of the offer</b>	: Thursday, March 03, 2011
<b>b. Date of closure of the offer</b>	: Tuesday, March 22, 2011

**6. Details of the acquisition :**

Sr. No.	Item	Proposed in the Offer Document		Actual	
		(No.)	(%)	(No.)	(%)
1.	Offer Price	₹ 13.95	Not Applicable	₹ 13.95	Not Applicable
2.	a. Share holding of Acquirer (No & %) before MOU/ P.A.	1,33,45,753	5.99%	1,33,45,753	5.99%
	b. Share holding of PACS (No & %) before MOU/ P.A.	69,04,966	3.10%	69,04,966	3.10%
3.	Shares Acquired by way of conversion of warrants				
	i. Acquirer	13,80,00,000	35.26%	13,80,00,000	35.26%
	ii. PAC	3,05,00,000	7.79%	3,05,00,000	7.79%
4.	Shares acquired by the Acquirer in the open offer	7,82,67,650	20.00%	4,17,546	0.11%
5.	Size of the open offer (No of shares multiplied by offer price per share)	₹ 109, 18, 33, 718	Not Applicable	₹ 58,24,766.70	Not Applicable
6.	Shares acquired after P.A. but before 7 working days prior to closure date, if any				
	6.1 Price of the shares acquired	Not Applicable	Not Applicable	Not Applicable	Not Applicable
	6.2 No of shares acquired				
	6.3 % of shares acquired				
7.	Post offer share holding of Acquirer and PAC (No & %) (2+3+4+6)	26,70,18,369	68.23%	18,91,68,265	48.34%
8.	Pre & Post offer share holding of Public (No & %)				
		Pre conversion of Warrants	Post conversion of Warrants	Pre conversion of Warrants	Post conversion of Warrants
		18,35,86,528	18,35,86,528	18,35,86,528	18,35,86,528
		82.39%	46.91%	82.39%	46.91%
			Post Offer		Post Offer
			1,05,318,878		18,31,68,982
			26.91%		46.80%

7. Status of the escrow account, whether released or not: Released to the extent of ₹ 58,24,766.70 which is transferred to the Special Account. The balance amount lying in the Escrow Account will be refunded to the Acquirer.

8. Payment of interest, if any, to the shareholders along with the details thereof: Not applicable

9. Status of investor complaints received, if any: No investor complaints in relation to the Open Offer have been received by the Manager or the Registrar to the Open Offer till the date of this Post Offer Public Announcement. All shareholders queries regarding the Open Offer have been replied to and none are outstanding.

The shares acquired in the Open Offer are in the process of being transferred by the Target Company to the Acquirer. The Acquirer and PACs along with their Directors severally and jointly accept full responsibility for the information contained in this Post Offer Public Announcement and also for the obligations under SEBI (SAST) Regulations and subsequent amendments made thereof. Terms used but not defined in this Post Offer Public Announcement shall have the meaning assigned in the PA and the Letter of Offer.

A copy of this Post Offer Public Announcement will be available on SEBI's website at [www.sebi.gov.in](http://www.sebi.gov.in)

**Issued by the Manager to the Offer**

**For and on behalf of the Acquirer**

**CENTRUM**

**Centrum Capital Limited**

Centrum House, CST Road, Kalina, Santacruz (E), Mumbai – 400 098

Tel: +91-22-4215 9000 Fax: +91-22-4215 9707

Contact Person: Ms. Hema Lalwani Wagle / Ms. Ritika Nichani

Email: [lsil.openoffer@centrum.co.in](mailto:lsil.openoffer@centrum.co.in)

**Date** : April 01, 2011

**Place** : Mumbai